

By: Coleman

H.B. No. 3024

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of a portion of the revenue from lottery ticket sales to combat problem and compulsive gambling.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 466.355(b), Government Code, is amended to read as follows:

(b) Money in the state lottery account may be used only for the following purposes and shall be distributed as follows:

(1) the payment of prizes to the holders of winning tickets;

(2) the payment of costs incurred in the operation and administration of the lottery, including any fees received by a lottery operator, provided that the costs incurred in a fiscal biennium may not exceed an amount equal to 12 percent of the gross revenue accruing from the sale of tickets in that biennium;

(3) the establishment of a pooled bond fund, lottery prize reserve fund, unclaimed prize fund, and prize payment account; ~~and~~

(4) the establishment and maintenance of a problem and compulsive gambling program to which the commission shall annually allocate \$1 million; and

(5) the balance, after creation of a reserve sufficient to pay the amounts needed or estimated to be needed under Subdivisions (1) through (4) ~~[(3)]~~, to be transferred to the

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1 foundation school fund, on or before the 15th day of each month.

2 SECTION 2. This Act takes effect September 1, 2009.