

By: Davis of Dallas

H.B. No. 3163

Substitute the following for H.B. No. 3163:

By: Pierson

C.S.H.B. No. 3163

A BILL TO BE ENTITLED

AN ACT

relating to funding the housing trust fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.201, Government Code, is amended by amending Subsection (b) and adding Subsections (c), (d), (e), and (f) to read as follows:

(b) The fund consists of:

(1) appropriations or transfers made to the fund;

(2) unencumbered fund balances;

(3) public or private gifts, ~~or~~ grants, or donations;

(4) investment income, including all interest, dividends, capital gains, or other income from the investment of any portion of the fund;

(5) repayments received on loans made from the fund; and

(6) funds from any other source.

(c) The department may accept gifts, grants, or donations for the housing trust fund. All funds received for the housing trust fund under Subsection (b) shall be deposited or transferred into the Texas Treasury Safekeeping Trust Company.

(d) In addition to other amounts appropriated to the housing trust fund by the 81st Legislature, Regular Session, the amount of \$10 million is appropriated out of the general revenue fund to the

1 housing trust fund for the state fiscal year ending August 31, 2010,
2 and the amount of \$10 million is appropriated out of the general
3 revenue fund to the housing trust fund for the state fiscal year
4 ending August 31, 2011.

5 (e) The appropriations made by Senate Bill 1, Acts of the
6 81st Legislature, Regular Session, 2009 (the General
7 Appropriations Act), out of the general revenue fund to the
8 Department of Information Resources are reduced by \$10 million for
9 the state fiscal year ending August 31, 2010, and are reduced by \$10
10 million for the state fiscal year ending August 31, 2011.

11 (f) This subsection and Subsections (d) and (e) expire
12 September 1, 2012.

13 SECTION 2. To the extent of conflict and regardless of the
14 relative dates of enactment, this Act prevails over any other Act
15 enacted by the 81st Legislature, Regular Session, 2009.

16 SECTION 3. This Act takes effect September 1, 2009.