

By: Chisum

H.B. No. 3411

Substitute the following for H.B. No. 3411:

By: Morrison

C.S.H.B. No. 3411

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the powers and duties of the Castro County Hospital  
3 District.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1013.052, Special District Local Laws  
6 Code, is amended to read as follows:

7 Sec. 1013.052. NOTICE OF ELECTION. Notice [~~Not earlier~~  
8 ~~than the 30th day or later than the 10th day before the date~~] of an  
9 election of directors [~~, notice of the election~~] shall be published  
10 [~~one time~~] in a newspaper of general circulation in Castro County in  
11 accordance with Section 4.003, Election Code.

12 SECTION 2. Subchapter E, Chapter 1013, Special District  
13 Local Laws Code, is amended by adding Sections 1013.209 and  
14 1013.210 to read as follows:

15 Sec. 1013.209. ADDITIONAL MEANS OF SECURING REPAYMENT OF  
16 BONDS. In addition to the authority to issue general obligation  
17 bonds and revenue bonds under this subchapter, the board may  
18 provide for the security and payment of district bonds from a pledge  
19 of a combination of ad valorem taxes as authorized by Section  
20 1013.202 and revenue and other sources authorized by Section  
21 1013.206.

22 Sec. 1013.210. USE OF BOND PROCEEDS. The district may use  
23 the proceeds of bonds issued under this subchapter to pay:

24 (1) any expense the board determines is reasonable and

1 necessary to issue, sell, and deliver the bonds;

2 (2) interest payments on the bonds during a period of  
3 acquisition or construction of a project or facility to be provided  
4 through the bonds, not to exceed five years;

5 (3) costs related to the operation and maintenance of  
6 a project or facility to be provided through the bonds:

7 (A) during an estimated period of acquisition or  
8 construction, not to exceed five years; and

9 (B) for one year after the project or facility is  
10 acquired or constructed;

11 (4) costs related to the financing of the bond funds,  
12 including debt service reserve and contingency funds;

13 (5) costs related to the bond issuance;

14 (6) costs related to the acquisition of land or  
15 interests in land for a project or facility to be provided through  
16 the bonds; and

17 (7) costs of construction of a project or facility to  
18 be provided through the bonds, including the payment of related  
19 professional services and expenses.

20 SECTION 3. This Act takes effect immediately if it receives  
21 a vote of two-thirds of all the members elected to each house, as  
22 provided by Section 39, Article III, Texas Constitution. If this  
23 Act does not receive the vote necessary for immediate effect, this  
24 Act takes effect September 1, 2009.