By: Corte H.B. No. 4130

Substitute the following for H.B. No. 4130:

By: Corte C.S.H.B. No. 4130

A BILL TO BE ENTITLED

1 AN ACT

2 relating municipal and county financing of the acquisition of

3 buffer areas or open spaces adjacent to a military installation for

4 certain purposes.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Chapter 280, Local Government Code, is amended

7 by adding Section 280.005 to read as follows:

8 Sec. 280.005. ACQUISITION OF BUFFER AREA ADJACENT TO

9 MILITARY INSTALLATION AUTHORIZED. A municipality or county may

10 <u>issue bonds or notes</u>, including tax increment bonds or notes

11 authorized under Chapter 311, Tax Code, to finance the acquisition

12 of buffer areas or open spaces adjacent to a military installation

13 for the prevention of encroachment or for the construction of

14 roadways, utilities, or other infrastructure to protect or promote

15 the mission of the military installation.

SECTION 2. This Act takes effect December 1, 2009, but only

17 if the constitutional amendment proposed by the 81st Legislature,

18 Regular Session, 2009, authorizing the financing, including

19 through tax increment financing, of the acquisition by

20 municipalities and counties of buffer areas or open spaces adjacent

21 to a military installation for the prevention of encroachment or

22 for the construction of roadways, utilities, or other

23 infrastructure to protect or promote the mission of the military

24 installation is approved by the voters. If that amendment is not

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1 approved, this Act has no effect.