

By: Maldonado

H.B. No. 4172

A BILL TO BE ENTITLED

AN ACT

relating to authorizing the issuance of revenue bonds for Texas A & M University System Health Science Center for the Health Professions Education Center in Round Rock.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Section 55.1721 to read as follows:

Sec. 55.1721. TEXAS A & M UNIVERSITY--HEALTH PROFESSIONS EDUCATION CENTER--ROUND ROCK. (a) In addition to the other authority granted under this subchapter, the board of regents of the Texas A & M University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property, buildings, structures, or other facilities, including roads and related infrastructure, for Texas A & M University College of Medicine for the Health Professions Education Center -Round Rock, to be financed by the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board, in an aggregate principal amount not to exceed \$60,000,000.

(b) The board may pledge irrevocably to the payment of the bonds authorized by this section all or any part of the revenue funds of an institution, branch, or entity of the Texas A & M University System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or

1 abrogated while the bonds for which the pledge is made, or bonds  
2 issued to refund those bonds, are outstanding.

3 (c) If sufficient funds are not available to the board to  
4 meet its obligations under this section, the board may transfer  
5 funds among institutions, branches, and entities of the Texas A & M  
6 University System to ensure the most equitable and efficient  
7 allocation of available resources for each institution, branch, or  
8 entity to carry out its duties and purposes.

9 SECTION 2. This Act takes effect immediately if it receives  
10 a vote of two-thirds of all the members elected to each house, as  
11 provided by Section 39, Article III, Texas Constitution. If this  
12 Act does not receive the vote necessary for immediate effect, this  
13 Act takes effect September 1, 2009.