

1-1 By: Keffer (Senate Sponsor - Averitt) H.B. No. 4247
1-2 (In the Senate - Received from the House May 5, 2009;
1-3 May 6, 2009, read first time and referred to Committee on Natural
1-4 Resources; May 23, 2009, reported favorably by the following vote:
1-5 Yeas 9, Nays 0; May 23, 2009, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the use of the proceeds of cash deposits filed with the
1-9 Railroad Commission of Texas by certain persons under the
1-10 jurisdiction of the commission and deposited in the oil-field
1-11 cleanup fund.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Section 91.108, Natural Resources Code, is
1-14 amended to read as follows:

1-15 Sec. 91.108. DEPOSIT AND USE OF FUNDS. Subject to the
1-16 refund provisions of Section 91.1091, if applicable, proceeds from
1-17 bonds and other financial security required pursuant to this
1-18 chapter and benefits under well-specific plugging insurance
1-19 policies described by Section 91.104(c) that are paid to the state
1-20 as contingent beneficiary of the policies shall be deposited in the
1-21 oil-field cleanup fund. Proceeds from cash deposits filed with the
1-22 commission under Section 91.103 and deposited in the oil-field
1-23 cleanup fund are held in trust to be used only as provided by this
1-24 section and may not be commingled with other money in the fund.
1-25 Notwithstanding [and, notwithstanding] Sections 91.112 and 91.113,
1-26 proceeds described by this section may be used only for actual well
1-27 plugging and surface remediation.

1-28 SECTION 2. This Act takes effect September 1, 2009.

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