

By: Hilderbran

H.B. No. 4304

A BILL TO BE ENTITLED

AN ACT

relating to the granting or renewal of certain easements on or leases of certain university land.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 66.46, Education Code, is amended by adding Subsection (c-1) and amending Subsection (d) to read as follows:

(c-1) The board of regents may grant or renew an easement on or lease of university land for new electric or telephone facilities, or for the extension of existing electric or telephone facilities, that are eligible for financing under the Rural Electrification Act of 1936 (7 U.S.C. Section 901 et seq.) without regard to whether the grantee or lessee applied for financing of the facilities under that Act.

(d) An easement under this section may not be granted for a term that is longer than 10 years, but the easement may be renewed by the board of regents. The rent to be charged for an easement under this section shall be an amount agreed to by the grantee and the board, except that any annual privilege fee for an easement under Subsection (c-1) may not exceed 2-1/2 cents a lineal rod a year.

SECTION 2. This Act takes effect September 1, 2009.