

By: Ortiz, Jr.

H.B. No. 4348

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the allocation of a portion of the state hotel occupancy
3 tax revenue collected in a catastrophe area to the catastrophe
4 reserve trust fund.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter F, Chapter 156, Tax Code, is amended
7 by adding Section 156.2513 to read as follows:

8 Sec. 156.2513. ALLOCATION OF CERTAIN REVENUE DERIVED FROM
9 HOTELS IN CATASTROPHE AREAS. (a) In this section, "catastrophe
10 area" has the meaning assigned by Section 2210.003, Insurance Code.

11 (b) Notwithstanding Section 156.251, the comptroller shall
12 deposit in the catastrophe reserve trust fund under Subchapter J,
13 Chapter 2210, Insurance Code, an amount equal to the amount derived
14 from the collection of taxes imposed under this chapter at a rate of
15 one percent and received from hotels located in a catastrophe area.

16 SECTION 2. This Act takes effect September 1, 2009.