By: Taylor

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H.B. No. 4412

## A BILL TO BE ENTITLED

AN ACT

2 relating to the arbitration deposit required for an appeal through 3 binding arbitration of appraisal review board orders involving 4 multiple tracts of land.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 41A.03, Tax Code, is amended by adding 7 Subsection (a-1) to read as follows:

8 <u>(a-1) If a property owner requests binding arbitration</u> 9 <u>under this chapter to appeal appraisal review board orders</u> 10 <u>involving two or more tracts of land that are contiguous to one</u> 11 <u>another, a single arbitration deposit in the amount provided by</u> 12 <u>Subsection (a)(2) is sufficient to satisfy the requirement of</u> 13 <u>Subsection (a)(2).</u>

SECTION 2. The change in law made by this Act applies only to a request for binding arbitration under Chapter 41A, Tax Code, that is filed on or after the effective date of this Act. A request for binding arbitration under Chapter 41A, Tax Code, that is filed before the effective date of this Act is governed by the law in effect on the date the request is filed, and the former law is continued in effect for that purpose.

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SECTION 3. This Act takes effect September 1, 2009.

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