By: Phillips

H.B. No. 4521

A BILL TO BE ENTITLED

1      AN ACT

2 relating to the calculation of the rollback tax rate of a school

3 district.

4      BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5      SECTION 1.  Section 26.08, Tax Code, is amended by adding

6 Subsection (p) to read as follows:

7      (p)  Notwithstanding Subsections (n) and (o), a school

8 district is not required to obtain the approval at an election under

9 this section of the district's adopted tax rate if the rate does not

10 exceed the sum of:

11           (1)  the maintenance and operations tax rate of the

12 district for the most recent tax year beginning with the 2007 tax

13 year in which the district's tax rate was approved at an election

14 under this section; and

15           (2)  the district's current debt rate.

16      SECTION 2.  (a)  The change in law made by this Act applies to

17 the ad valorem tax rate of a school district beginning with the 2009

18 tax year, except as provided by Subsection (b) of this section.

19      (b)  If the governing body of a school district adopted an ad

20 valorem tax rate for the school district for the 2009 tax year

21 before the effective date of this Act, the change in law made by

22 this Act applies to the ad valorem tax rate of that school district

23 beginning with the 2010 tax year, and the law in effect when the tax

24 rate was adopted applies to the 2009 tax year with respect to that

1  school district.

2       SECTION 3.  This Act takes effect immediately if it receives

3  a vote of two-thirds of all the members elected to each house, as

4  provided by Section 39, Article III, Texas Constitution.  If this

5  Act does not receive the vote necessary for immediate effect, this

6  Act takes effect September 1, 2009.