

1-1 By: Raymond (Senate Sponsor - Zaffirini) H.B. No. 4540
1-2 (In the Senate - Received from the House April 16, 2009;
1-3 April 27, 2009, read first time and referred to Committee on
1-4 Intergovernmental Relations; May 18, 2009, reported favorably by
1-5 the following vote: Yeas 5, Nays 0; May 18, 2009, sent to
1-6 printer.)

1-7 A BILL TO BE ENTITLED
1-8 AN ACT

1-9 relating to disposition of proceeds from the development or sale of
1-10 the rights to natural resources or minerals in land held by Webb
1-11 County for the county permanent school fund.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Subchapter E, Chapter 45, Education Code, is
1-14 amended by adding Section 45.114 to read as follows:

1-15 Sec. 45.114. DEVELOPMENT OR SALE OF RIGHTS TO NATURAL
1-16 RESOURCES OR MINERALS IN LAND HELD FOR COUNTY PERMANENT SCHOOL FUND
1-17 BY WEBB COUNTY. Notwithstanding former Subchapter E, Chapter 17,
1-18 as that subchapter existed on May 1, 1995, the Commissioners Court
1-19 of Webb County may:

1-20 (1) develop or sell the rights to natural resources or
1-21 minerals in lands held in trust by Webb County under Section 6,
1-22 Article VII, Texas Constitution; and

1-23 (2) enter into an agreement described by Section
1-24 6(b)(2), Article VII, Texas Constitution.

1-25 SECTION 2. This Act takes effect December 1, 2009, but only
1-26 if the constitutional amendment proposed by H.J.R. No. 142, 81st
1-27 Legislature, Regular Session, 2009, is approved by the voters. If
1-28 that amendment is not approved, this Act has no effect.

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