

By: Thompson

H.B. No. 4573

A BILL TO BE ENTITLED

AN ACT

relating to the treatment of applications and filings made at the Department of Insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 81, Insurance Code, is amended by adding Section 81.005 to read as follows:

Sec. 81.005. Treatment of Applications and Filings.

The department shall diligently process an application, policy, rate or other filing submitted to the department by a person or entity without regard to any pending investigation or compliance proceeding against such person or entity, so long as the allegations or charges therein do not involve intentional injury to an insurance consumer, fraudulent activity, criminal activity, or any other violation, the proof of which would negatively bear on the competence, trustworthiness, experience or integrity of the person or entity.

SECTION 2. The change in the law made by this Act applies to all applications or filings pending at the Department of Insurance on the effective date of this Act.

SECTION 3. This Act takes effect September 1, 2009.