

By: Howard of Travis

H.C.R. No. 72

CONCURRENT RESOLUTION

1           WHEREAS, Small-business entrepreneurs have been a key part of  
2 American life throughout the nation's history, embodying the  
3 independent thinking and commitment to innovation that have driven  
4 so many of our greatest accomplishments; and

5           WHEREAS, The opportunities and advancements represented by  
6 entrepreneurial enterprises remain essential to the economic  
7 well-being of Texas, and communities that have become centers of  
8 this type of development are deserving of special recognition; and

9           WHEREAS, One especially fertile location for the growth of  
10 such ventures is the Central Texas city of Lago Vista; while it is  
11 of modest size, with approximately 6,000 residents, Lago Vista is  
12 home to 188 small-business entrepreneurs; nearly 90 percent of  
13 these commercial endeavors have 10 employees or fewer, and one  
14 quarter of them are home-based; and

15           WHEREAS, The community's pioneering, do-it-yourself approach  
16 to commerce stems from its surroundings; nestled in the rugged  
17 limestone terrain of the Hill Country, it has seen little of the  
18 large-scale commercial development found in bigger cities; there  
19 are no major employers driving the local economy and no big-box  
20 retailers or major retail chains; as a result, residents are served  
21 almost exclusively by small, locally owned stores, many of which  
22 are run by first-time entrepreneurs; and

23           WHEREAS, Lago Vista's attractive setting alongside Lake  
24 Travis draws large numbers of businesspeople who wish to reside in

1 tranquil surroundings with a high quality of life; in many cases,  
2 these individuals are able to base their businesses in or near their  
3 own homes, taking advantage of information-age technology to serve  
4 their customers; they are also able to draw on the assistance of  
5 local government and economic organizations that have vigorously  
6 supported the growth of Lago Vista's entrepreneur-oriented  
7 commercial environment; and

8         WHEREAS, The combination of these factors has resulted in a  
9 thriving local economy where business owners tailor their offerings  
10 to the needs of their fellow citizens and where resourceful  
11 innovators are developing cutting-edge products and services that  
12 are having an impact far beyond Central Texas; and

13         WHEREAS, With its unique emphasis on independently owned and  
14 family-operated enterprises, Lago Vista stands as an admirable  
15 model for the type of grassroots business development that is woven  
16 into the heritage of our state and nation and that will figure  
17 prominently in the way that Americans live and work in the decades  
18 ahead; now, therefore, be it

19         RESOLVED, That the 81st Legislature of the State of Texas  
20 hereby designate Lago Vista as the Entrepreneurial Capital of  
21 Texas.