

By: Raymond

H.C.R. No. 73

CONCURRENT RESOLUTION

1 WHEREAS, The gravity of federal debt and federal obligations
2 was established early in American history, with deficits occurring
3 only in relation to extraordinary circumstances such as war; yet
4 for much of the 20th century and into the 21st, the United States
5 has operated on a budget deficit, and it is estimated that the
6 deficit for the 2009 budget year will total an unprecedented \$1.2
7 trillion; and

8 WHEREAS, The higher the deficit, the more the government must
9 spend on paying interest on the debt, leaving less money for new
10 programs or tax cuts; compounding the problem is the use of deficit
11 spending, which becomes a claim on current or future taxpayers; and

12 WHEREAS, Through the years, congress has attempted to set
13 budgetary restraints for itself in the form of a balanced budget
14 amendment; the proposal won wide support in 1995, failing by only
15 one vote in the senate; and

16 WHEREAS, The growing burden of public debt poses a threat to
17 the nation's economic health, and action must be taken to restore
18 fiscal responsibility; a balanced budget amendment would require
19 the government not to spend more than it receives in revenues and
20 compel lawmakers to carefully consider choices about spending and
21 taxes; by encouraging spending control and discouraging deficit
22 spending, a balanced budget amendment will help put the nation on
23 the path to lasting prosperity; now, therefore, be it

24 RESOLVED, That the 81st Legislature of the State of Texas

1 hereby respectfully urge the Congress of the United States to
2 propose and submit to the states for ratification an amendment to
3 the United States Constitution to provide for a federal balanced
4 budget; and, be it further

5 RESOLVED, That the Texas secretary of state forward official
6 copies of this resolution to the president of the United States, to
7 the speaker of the house of representatives and the president of the
8 senate of the United States Congress, and to all the members of the
9 Texas delegation to the congress with the request that this
10 resolution be officially entered in the Congressional Record as a
11 memorial to the Congress of the United States of America.