

HOUSE CONCURRENT RESOLUTION

1 WHEREAS, The Texas Guaranteed Student Loan Corporation (TG)
2 is celebrating its 30th anniversary in 2009; and

3 WHEREAS, Established as a public nonprofit organization by
4 the Texas Legislature in 1979, TG was created to administer a
5 guaranteed student loan program that would help qualified Texans
6 receive a postsecondary education and also to provide related
7 services; and

8 WHEREAS, Among the loan programs that TG administers is the
9 Federal Family Education Loan Program, which accounts for
10 approximately two-thirds of the direct financial aid awarded to
11 Texas students pursuing higher education; since 1979, working in
12 concert with school and lender colleagues, TG has assisted in the
13 delivery of more than 13 million student loans to over four million
14 student and parent borrowers, with no cost to the State of Texas;
15 the total value of those loans exceeds \$62 billion; and

16 WHEREAS, In addition to successfully administering the
17 largest student aid program in Texas, TG has initiated a variety of
18 services to support student access to postsecondary education; to
19 make information about financial aid more readily available, the
20 agency has launched a hotline, hosts an annual statewide telethon,
21 and has developed two websites that provide a comprehensive
22 treatment of financial aid and ancillary topics, such as career
23 planning and financial literacy; and

24 WHEREAS, Student financial aid professionals benefit from

1 on-site training provided by TG to keep them abreast of the relevant
2 federal laws and regulations, as well as to assist them with issues
3 that are pertinent to their mission; this outstanding agency has
4 also created programs to provide supplemental, need-based
5 scholarships to students and to award grants for projects that
6 promote access to, and participation in, postsecondary education;
7 and

8 WHEREAS, The Texas Guaranteed Student Loan Corporation plays
9 a vital role in fostering an educated citizenry and in helping
10 Texans to realize their dreams, and in so doing, the organization is
11 contributing to the future of the Lone Star State; now, therefore,
12 be it

13 RESOLVED, That the 81st Legislature of the State of Texas
14 hereby commemorate the 30th anniversary of the creation of the
15 Texas Guaranteed Student Loan Corporation and extend sincere
16 appreciation to its board of directors and staff for their
17 exceptional commitment and achievements; and, be it further

18 RESOLVED, That an official copy of this resolution be
19 prepared for the Texas Guaranteed Student Loan Corporation as an
20 expression of high regard by the Texas House of Representatives and
21 Senate.

Alonzo

President of the Senate

Speaker of the House

I certify that H.C.R. No. 159 was adopted by the House on April 16, 2009, by a non-record vote.

Chief Clerk of the House

I certify that H.C.R. No. 159 was adopted by the Senate on May 20, 2009, by a viva-voce vote.

Secretary of the Senate

APPROVED: _____

Date

Governor