

By: Alonzo

H.C.R. No. 159

CONCURRENT RESOLUTION

1           WHEREAS, The Texas Guaranteed Student Loan Corporation (TG)  
2 is celebrating its 30th anniversary in 2009; and

3           WHEREAS, Established as a public nonprofit organization by  
4 the Texas Legislature in 1979, TG was created to administer a  
5 guaranteed student loan program that would help qualified Texans  
6 receive a postsecondary education and also to provide related  
7 services; and

8           WHEREAS, Among the loan programs that TG administers is the  
9 Federal Family Education Loan Program, which accounts for  
10 approximately two-thirds of the direct financial aid awarded to  
11 Texas students pursuing higher education; since 1979, working in  
12 concert with school and lender colleagues, TG has assisted in the  
13 delivery of more than 13 million student loans to over four million  
14 student and parent borrowers, with no cost to the State of Texas;  
15 the total value of those loans exceeds \$62 billion; and

16           WHEREAS, In addition to successfully administering the  
17 largest student aid program in Texas, TG has initiated a variety of  
18 services to support student access to postsecondary education; to  
19 make information about financial aid more readily available, the  
20 agency has launched a hotline, hosts an annual statewide telethon,  
21 and has developed two websites that provide a comprehensive  
22 treatment of financial aid and ancillary topics, such as career  
23 planning and financial literacy; and

24           WHEREAS, Student financial aid professionals benefit from

1 on-site training provided by TG to keep them abreast of the relevant  
2 federal laws and regulations, as well as to assist them with issues  
3 that are pertinent to their mission; this outstanding agency has  
4 also created programs to provide supplemental, need-based  
5 scholarships to students and to award grants for projects that  
6 promote access to, and participation in, postsecondary education;  
7 and

8 WHEREAS, The Texas Guaranteed Student Loan Corporation plays  
9 a vital role in fostering an educated citizenry and in helping  
10 Texans to realize their dreams, and in so doing, the organization is  
11 contributing to the future of the Lone Star State; now, therefore,  
12 be it

13 RESOLVED, That the 81st Legislature of the State of Texas  
14 hereby commemorate the 30th anniversary of the creation of the  
15 Texas Guaranteed Student Loan Corporation and extend sincere  
16 appreciation to its board of directors and staff for their  
17 exceptional commitment and achievements; and, be it further

18 RESOLVED, That an official copy of this resolution be  
19 prepared for the Texas Guaranteed Student Loan Corporation as an  
20 expression of high regard by the Texas House of Representatives and  
21 Senate.