

By: Alonzo

H.C.R. No. 263

CONCURRENT RESOLUTION

1 WHEREAS, In 1979, the 66th Texas Legislature established the
2 Texas Guaranteed Student Loan Corporation (TG) as a public,
3 nonprofit corporation to "(1) administer a guaranteed student loan
4 program to assist qualified Texas students in receiving a
5 postsecondary education in this state or elsewhere in the nation;
6 and (2) provide necessary and desirable services related to the
7 loan program, including cooperative awareness efforts with
8 appropriate educational and civic associations designed to
9 disseminate postsecondary education awareness information,
10 including information regarding student financial aid and the
11 Federal Family Education Loan Program, and other relevant topics
12 including the prevention of student loan default"; and

13 WHEREAS, The Federal Family Education Loan Program is the
14 largest source of student financial aid in Texas, accounting for
15 approximately two-thirds of the direct student financial aid
16 awarded to Texas higher education students; in addition to
17 successfully administering the largest student financial aid
18 program in the state, TG provides a variety of necessary and
19 desirable student, family, and school-related services that
20 support access to postsecondary education at no cost to the state
21 and that are fully exportable to other federal postsecondary
22 educational loan programs; and

23 WHEREAS, The Texas Guaranteed Student Loan Corporation
24 merits continued support, given the ongoing need for the range of

1 services provided to students, schools, and families considering or
2 receiving financial aid under federal programs; now, therefore, be
3 it

4 RESOLVED, That the 81st Legislature of the State of Texas
5 hereby recognize the vital importance of continuing support for the
6 Texas Guaranteed Student Loan Corporation and its mission and
7 direct TG to seek out opportunities to maintain an ongoing role in
8 administering the Federal Family Education Loan Program or other
9 federal student loan programs; and, be it further

10 RESOLVED, That the Texas secretary of state forward an
11 official copy of this resolution to the president and chief
12 executive officer of the Texas Guaranteed Student Loan Corporation.