By: McClendon H.J.R. No. 82

A JOINT RESOLUTION

- 1 proposing a constitutional amendment authorizing the legislature
- 2 to exempt from ad valorem taxation a high-speed passenger rail
- 3 facility.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Article VIII, Texas Constitution, is amended by
- 6 adding Section 1-p to read as follows:
- 7 Sec. 1-p. (a) In this section:
- 8 (1) "High-speed rail" means a rail technology that
- 9 permits the operation of rolling stock between scheduled stops at
- 10 speeds of at least 125 miles per hour.
- 11 (2) "Rolling stock" means high-speed electrically
- 12 propelled trains that run on rails or electromagnetic guideways.
- 13 (b) The legislature by general law may exempt from ad
- 14 valorem taxation a high-speed passenger rail facility. A general
- 15 law enacted under this section may limit the period for which such a
- 16 facility may be exempted from ad valorem taxation.
- 17 SECTION 2. This proposed constitutional amendment shall be
- 18 submitted to the voters at an election to be held November 3, 2009.
- 19 The ballot shall be printed to permit voting for or against the
- 20 proposition: "The constitutional amendment authorizing the
- 21 legislature to exempt from ad valorem taxation a high-speed
- 22 passenger rail facility."