By: Villarreal   H.J.R. No. 93

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing Bexar County to
2 issue bonds or notes to finance the acquisition of real property and
3 the construction of a building or facility on the property for use
4 by an institution of higher education and to pledge for repayment of
5 those bonds or notes increases in revenues from ad valorem taxes
6 imposed by the county and other political subdivisions on property
7 located in a designated area of the county.
8   BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
9   SECTION 1. Section 1-g, Article VIII, Texas Constitution,
10 is amended by adding Subsection (c) to read as follows:
11   (c) The legislature by general law may authorize Bexar
12 County to issue bonds or notes to finance the acquisition of real
13 property and construction of a building or facility on the property
14 for use by an institution of higher education selected by the county
15 and to pledge for repayment of those bonds or notes increases in
16 revenues from ad valorem taxes imposed by the county and other
17 political subdivisions on property in an area of the county
18 designated by the county that includes the real property on which
19 the building or facility is proposed to be located or is located.
20   SECTION 2. This proposed constitutional amendment shall be
21 submitted to the voters at an election to be held November 3, 2009.
22 The ballot shall be printed to permit voting for or against the
23 proposition: "The constitutional amendment authorizing Bexar
24 County to issue bonds or notes to finance the acquisition of real

1 property and the construction of a building or facility on the

2 property for use by an institution of higher education and to pledge

3 for repayment of those bonds or notes increases in revenues from ad

4 valorem taxes imposed by the county and other political

5 subdivisions on property located in a designated area of the

6 county."