

By: Alonzo

H.R. No. 2894

R E S O L U T I O N

1           WHEREAS, In 1979, the 66th Texas Legislature established the  
2 Texas Guaranteed Student Loan Corporation (TG) as a public,  
3 nonprofit corporation to "(1) administer a guaranteed student loan  
4 program to assist qualified Texas students in receiving a  
5 postsecondary education in this state or elsewhere in the nation;  
6 and (2) provide necessary and desirable services related to the  
7 loan program, including cooperative awareness efforts with  
8 appropriate educational and civic associations designed to  
9 disseminate postsecondary education awareness information,  
10 including information regarding student financial aid and the  
11 Federal Family Education Loan Program, and other relevant topics  
12 including the prevention of student loan default"; and

13           WHEREAS, The Federal Family Education Loan Program is the  
14 largest source of student financial aid in Texas, accounting for  
15 approximately two-thirds of the direct student financial aid  
16 awarded to Texas higher education students; in addition to  
17 successfully administering the largest student financial aid  
18 program in the state, TG provides a variety of necessary and  
19 desirable student, family, and school-related services that  
20 support access to postsecondary education at no cost to the state  
21 and that are fully exportable to other federal postsecondary  
22 educational loan programs; and

23           WHEREAS, The Texas Guaranteed Student Loan Corporation  
24 merits continued support, given the ongoing need for the range of

1 services provided to students, schools, and families considering or  
2 receiving financial aid under federal programs; now, therefore, be  
3 it

4         RESOLVED, That the House of Representatives of the 81st Texas  
5 Legislature hereby recognize the vital importance of continuing  
6 support for the Texas Guaranteed Student Loan Corporation and its  
7 mission and direct TG to seek out opportunities to maintain an  
8 ongoing role in administering the Federal Family Education Loan  
9 Program or other federal student loan programs; and, be it further

10         RESOLVED, That the chief clerk forward an official copy of  
11 this resolution to the president and chief executive officer of the  
12 Texas Guaranteed Student Loan Corporation.