

By: Lucio

S.B. No. 103

A BILL TO BE ENTITLED

1 AN ACT

2 relating to rates charged for residential property and personal
3 automobile insurance in certain rating territories.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2253.001(b), Insurance Code, is amended
6 to read as follows:

7 (b) The commissioner by rule may allow a greater rate
8 difference than the rate difference specified by Subsection (a)
9 only if the commissioner determines that the greater rate
10 difference is justified solely by weather-related factors and is
11 supported with sound actuarial data.

12 SECTION 2. The change in law made by this Act applies only
13 to a residential property or personal automobile insurance policy
14 delivered, issued for delivery, or renewed on or after January 1,
15 2010. A policy delivered, issued for delivery, or renewed before
16 January 1, 2010, is governed by the law in effect immediately before
17 the effective date of this Act, and that law is continued in effect
18 for that purpose.

19 SECTION 3. This Act takes effect September 1, 2009.