

By: Fraser, Uresti, West

S.B. No. 655

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the statutory limitation imposed on certain university  
3 systems to issue revenue bonds to fund facilities at certain  
4 institutions of higher education.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Sections 55.1751(d) and (e), Education Code, are  
7 amended to read as follows:

8 (d) Notwithstanding Subsection (a), The Texas A&M  
9 University System may not issue bonds under this section for  
10 facilities at Texas A&M University--Central Texas until the Texas  
11 Higher Education Coordinating Board certifies that enrollment at  
12 Texas A&M University--Central Texas has reached an enrollment  
13 equivalent of 1,500 full-time students for one semester. [~~If that~~  
14 ~~enrollment is not reached by January 1, 2010, the system's~~  
15 ~~authority to issue bonds for Texas A&M University--Central Texas~~  
16 ~~under this section expires on that date.~~]

17 (e) Notwithstanding Subsection (a), The Texas A&M  
18 University System may not issue bonds under this section for  
19 facilities at Texas A&M University--San Antonio until the Texas  
20 Higher Education Coordinating Board certifies that enrollment at  
21 Texas A&M University--San Antonio has reached an enrollment  
22 equivalent of 1,500 full-time students for one semester. [~~If that~~  
23 ~~enrollment is not reached by January 1, 2010, the system's~~  
24 ~~authority to issue bonds for Texas A&M University--San Antonio~~

1 ~~under this section expires on that date.]~~

2 SECTION 2. Section 55.1755(d), Education Code, is amended  
3 to read as follows:

4 (d) Notwithstanding Subsection (a), the University of North  
5 Texas System may not issue bonds under this section for facilities  
6 at the University of North Texas Dallas Campus until the Texas  
7 Higher Education Coordinating Board certifies that enrollment at  
8 the University of North Texas Dallas Campus has reached an  
9 enrollment equivalent of 1,500 full-time students for one  
10 semester. [~~If that enrollment is not reached by January 1, 2010,~~  
11 ~~the system's authority to issue bonds for the University of North~~  
12 ~~Texas Dallas Campus under this section expires on that date.]~~

13 SECTION 3. This Act takes effect immediately if it receives  
14 a vote of two-thirds of all the members elected to each house, as  
15 provided by Section 39, Article III, Texas Constitution. If this  
16 Act does not receive the vote necessary for immediate effect, this  
17 Act takes effect September 1, 2009.