

By: West

S.B. No. 950

A BILL TO BE ENTITLED

AN ACT

relating to a fee imposed on real estate transactions to fund the housing trust fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 118.011, Local Government Code, is amended by adding Subsection (h) to read as follows:

(h) In addition to the fee prescribed by Subsection (a)(2), a county clerk shall collect \$10 for the filing of the first page of a real property record. The county clerk shall keep a separate record of the money collected under this subsection and shall send the money to the county treasurer not later than the deadline specified by Section 113.022. The county treasurer shall send the money received under this subsection to the comptroller not later than the last day of the month following each quarter. The comptroller shall deposit the money received to the credit of the housing trust fund established by Section 2306.201, Government Code.

SECTION 2. The change in law made by this Act applies only to a document presented for recording to a county clerk on or after the effective date of this Act. A document presented for recording before the effective date of this Act is governed by the law as it existed immediately before the effective date of this Act and that law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2009.