

1-1 By: Duncan S.B. No. 1105
1-2 (In the Senate - Filed February 24, 2009; March 13, 2009,
1-3 read first time and referred to Committee on Economic Development;
1-4 April 7, 2009, reported favorably by the following vote: Yeas 5,
1-5 Nays 0; April 7, 2009, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the authority of certain municipalities to extend the
1-9 termination date for a reinvestment zone created under the Tax
1-10 Increment Financing Act.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Section 311.017, Tax Code, is amended by adding
1-13 Subsection (a-1) to read as follows:

1-14 (a-1) This subsection applies only to a reinvestment zone
1-15 created by a municipality that has a population of 195,000 or more
1-16 and is the county seat of a county that has a population of 245,000
1-17 or less. Notwithstanding Subsection (a)(1), a municipality by
1-18 ordinance adopted subsequent to the ordinance adopted by the
1-19 municipality creating a reinvestment zone may designate a
1-20 termination date for the zone that is later than the termination
1-21 date designated in the ordinance creating the zone but not later
1-22 than the 20th anniversary of that date. If a municipality adopts an
1-23 ordinance extending the termination date for a reinvestment zone as
1-24 authorized by this subsection, the zone terminates on the earlier
1-25 of:

1-26 (1) the termination date designated in the ordinance;
1-27 or

1-28 (2) the date provided by Subsection (a)(2).

1-29 SECTION 2. This Act takes effect immediately if it receives
1-30 a vote of two-thirds of all the members elected to each house, as
1-31 provided by Section 39, Article III, Texas Constitution. If this
1-32 Act does not receive the vote necessary for immediate effect, this
1-33 Act takes effect September 1, 2009.

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