

By: Duncan

S.B. No. 1311

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of the commissioners court of a county to
3 enter into an ad valorem tax abatement agreement with certain
4 property owners.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 312.402, Tax Code, is amended by adding
7 Subsection (a-1) to read as follows:

8 (a-1) This subsection applies only to tangible personal
9 property and fixtures, improvements, or other real property used
10 for renewable energy electric generation. The commissioners court
11 may execute a tax abatement agreement with a lessee of taxable real
12 property located in a reinvestment zone designated under this
13 subchapter to exempt from taxation all or a portion of the value of
14 fixtures, improvements, or other real property owned by the lessee
15 and located on the property that is the subject of the lease, all or
16 a portion of the value of tangible personal property owned by the
17 lessee and located on the real property that is the subject of the
18 lease, or all or a portion of the value of both.

19 SECTION 2. This Act takes effect immediately if it receives
20 a vote of two-thirds of all the members elected to each house, as
21 provided by Section 39, Article III, Texas Constitution. If this
22 Act does not receive the vote necessary for immediate effect, this
23 Act takes effect September 1, 2009.