

1-1 By: Hinojosa S.B. No. 1743
1-2 (In the Senate - Filed March 11, 2009; March 20, 2009, read
1-3 first time and referred to Committee on Economic Development;
1-4 April 1, 2009, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 3, Nays 0; April 1, 2009,
1-6 sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 1743 By: Watson

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to the use of money from the Texas Enterprise Fund to
1-11 recruit automotive manufacturing facilities.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Section 481.078, Government Code, is amended by
1-14 adding Subsection (e-2) to read as follows:

1-15 (e-2) Notwithstanding Subsection (e-1), a municipality, a
1-16 development corporation authorized to be created by the
1-17 municipality, or both the municipality and a development
1-18 corporation authorized to be created by the municipality are
1-19 eligible to receive a grant under this section for the purpose of
1-20 recruiting an automotive manufacturing facility. A particular
1-21 municipality, including all of the municipality's related
1-22 development corporations, may not receive more than \$50 million in
1-23 grants under this subsection in a state fiscal year. A municipality
1-24 may apply for a grant under this section in the same manner as a
1-25 business entity. In this subsection, "development corporation"
1-26 means a corporation authorized to be created by a municipality
1-27 under the Development Corporation Act (Subtitle C1, Title 12, Local
1-28 Government Code).

1-29 SECTION 2. This Act takes effect September 1, 2009.

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