1-1 By: West S.B. No. 1918 1-2 1-3 (In the Senate - Filed March 12, 2009; March 24, 2009, read first time and referred to Committee on Intergovernmental Relations; April 20, 2009, reported adversely, with favorable Committee Substitute by the following vote: Yeas 5, Nays 0; 1-4 1-5 1-6 April 20, 2009, sent to printer.) 1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 1918 By: West 1-8 A BILL TO BE ENTITLED

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1-9 AN ACT

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1-10 relating to disclosure of certain information by a property owners'
1-11 association.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 207.003, Property Code, is amended by amending Subsections (c) and (d) and adding Subsections (f) and (g) to read as follows:

- (c) A property owners' association may charge a reasonable fee to assemble, copy, and deliver the information required by this section and may charge a reasonable fee to prepare and deliver an update of a resale certificate under Subsection (f).
- update of a resale certificate <u>under Subsection (f)</u>.

 (d) The property owners' association shall deliver the information required by Subsection (a) <u>or (f)</u> to the person specified in the written request. A written request that does not specify the name and location to which the information is to be sent is not effective. The property owners' association may deliver the information required by Subsection (a) and any update to the resale certificate <u>required</u> by Subsection (f) by mail, hand delivery, or alternative delivery means specified in the written request.
- (f) Not later than the seventh day after the date a written request for an update to a resale certificate delivered under Subsection (a) is received from an owner, owner's agent, or title insurance company or its agent acting on behalf of the owner, the property owners' association shall deliver to the owner, owner's agent, or title insurance company or its agent an updated resale certificate that contains the following information:

 (1) if a right of first refusal or other restraint on
- (1) if a right of first refusal or other restraint on sale is contained in the restrictions, a statement of whether the property owners' association waives the restraint on sale;
- (2) the status of any unpaid special assessments, dues, or other payments attributable to the owner's property; and

 (3) any changes to the information provided in the resale certificate issued under Subsection (a).
- (g) Requests for an updated resale certificate pursuant to Subsection (f) must be made within 180 days of the date a resale certificate is issued under Subsection (a). The update request may be made only by the party requesting the original resale certificate.

SECTION 2. The change in law made by this Act applies only to a request for an updated resale certificate received by a property owners' association on or after the effective date of this Act. A request received before the effective date of this Act is governed by the law in effect immediately before the effective date of this Act, and that law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2009.

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