

By: Williams

S.B. No. 2045

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of certain constitutionally dedicated funds to the Lamar Institute of Technology.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 62.021, Education Code, is amended by adding Subsection (a-1) to read as follows:

(a-1) Notwithstanding Subsection (a), for each year remaining in the 10-year allocation period established under Section 17(d), Article VII, Texas Constitution, that ends in 2015, the comptroller shall distribute to the Lamar Institute of Technology in accordance with the allocation formula described by Subsection (a) a portion of the total annual appropriation under Section 17(a), Article VII, Texas Constitution, otherwise allocated under Subsection (a). The comptroller shall adjust the distributions made to other eligible institutions under the equitable formula as necessary to reflect the inclusion of the Lamar Institute of Technology in the agencies and institutions participating in the allocation of the annual appropriation under Section 17(a), Article VII, Texas Constitution. This subsection expires January 1, 2016.

SECTION 2. This Act takes effect January 1, 2010, but only if the constitutional amendment proposed by the 81st Legislature, Regular Session, 2009, to allow the Lamar Institute of Technology to participate in the allocation of certain constitutionally

1 dedicated funds for capital improvements at agencies and  
2 institutions of higher education is approved by the voters. If that  
3 constitutional amendment is not approved by the voters, this Act  
4 does not take effect.