

By: Hinojosa

S.B. No. 2209

A BILL TO BE ENTITLED

AN ACT

1
2 relating to applications regarding the issuance of private activity
3 bonds by certain governmental entities for projects with multiple
4 sites.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1372.002, Government Code, is amended by
7 amending Subsection (a) and adding Subsection (e) to read as
8 follows:

9 (a) For purposes of this chapter, a project is:

10 (1) an eligible facility or facilities that are
11 proposed to be financed, in whole or in part, by an issue of
12 qualified residential rental project bonds;

13 (2) in connection with an issue of qualified mortgage
14 bonds or qualified student loan bonds, the providing of financial
15 assistance to qualified mortgagors or students located in all or
16 any part of the jurisdiction of the issuer; or

17 (3) an eligible facility or facilities that are [~~is~~]
18 proposed to be financed, in whole or in part, by an issue of bonds
19 other than bonds described by Subdivision (1) or (2).

20 (e) For purposes of Subsection (a)(3), and only for
21 applications for the financing of sewage facilities, solid waste
22 disposal facilities, and qualified hazardous waste facilities, an
23 application under this chapter may include multiple facilities in
24 multiple jurisdictions. In such an application, the number of

1 facilities may be reduced as needed without affecting their status
2 as a project for purposes of the application.

3 SECTION 2. Subsection (a), Section 1372.006, Government
4 Code, is amended to read as follows:

5 (a) An application for a reservation under Subchapter B or a
6 carryforward designation under Subchapter C must be accompanied by
7 a nonrefundable fee in the amount of \$500, except that:

8 (1) for projects that include multiple facilities
9 authorized under Section 1372.002(e), the application must be
10 accompanied by a nonrefundable fee in an amount of \$500 for each
11 facility included in the application for the project; and

12 (2) for issuers of qualified residential rental
13 project bonds the application must be accompanied by a
14 nonrefundable fee of \$5,000, of which the board shall retain \$1,000
15 to offset the costs of the private activity bond allocation program
16 and the administration of that program and of which the board shall
17 transfer \$4,000 through an interagency agreement to the Texas
18 Department of Housing and Community Affairs for use in the
19 affordable housing research and information program as provided by
20 Section 2306.259.

21 SECTION 3. This Act takes effect immediately if it receives
22 a vote of two-thirds of all the members elected to each house, as
23 provided by Section 39, Article III, Texas Constitution. If this
24 Act does not receive the vote necessary for immediate effect, this
25 Act takes effect September 1, 2009.