1-1 S.B. No. 2481 By: Hegar 1-2 1-3 (In the Senate - Filed March 31, 2009; March 31, 2009, read first time and referred to Committee on Intergovernmental Relations; April 20, 2009, reported adversely, with favorable Committee Substitute by the following vote: Yeas 5, Nays 0; 1-4 1-5 1-6 April 20, 2009, sent to printer.) COMMITTEE SUBSTITUTE FOR S.B. No. 2481 1-7 By: West 1-8 A BILL TO BE ENTITLED 1-9 AN ACT 1-10 relating to certain fees for future transfer of real property. 1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Subsection (c), Section 5.017, Property Code, is 1-12 amended to read as follows: 1-13 1-14 1-15 (c) This section does not apply to a deed restriction or other covenant running with the land that requires a fee associated 1-16 with the conveyance of property in a subdivision that is payable to: (1) a property owners' association that manages or 1-17 regulates the subdivision or the association's managing agent if 1-18 1-19 1-20 the subdivision contains more than one platted lot; (2) an entity organized under Section 501(c)(3), 1-21 Internal Revenue Code of 1986; [or] (3) a governmental entity; or 1-22 (4) an entity other than a property owners' association that operates a golf course and country club in or adjacent to the subdivision if property owners in the subdivision 1-23 1-24 1-25 are required by deed restriction to obtain and maintain a 1-26 membership in the golf course and country club.

SECTION 2. This Act takes effect immediately if it receives 1-27 1-28 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 1-29 1-30 1-31 Act does not receive the vote necessary for immediate effect, this 1-32 Act takes effect September 1, 2009.

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