1-1	By: West S.B. No. 2501
1-2	(In the Senate - Filed April 6, 2009; April 8, 2009, read
1-3	first time and referred to Committee on Intergovernmental
1-4	Relations; April 28, 2009, reported adversely, with favorable
1-5	Committee Substitute by the following vote: Yeas 5, Nays 0;
1-6	April 28, 2009, sent to printer.)
1-7	COMMITTEE SUBSTITUTE FOR S.B. No. 2501 By: West
1-8	A BILL TO BE ENTITLED
1-9	AN ACT
1-10	<pre>relating to the creation of the North Oak Cliff Municipal</pre>
1-11	Management District; providing the authority to impose an
1-12	assessment, impose a tax, and issue bonds.
1-13	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
1-14	SECTION 1. Subtitle C, Title 4, Special District Local Laws
1-15	Code, is amended by adding Chapter 3884 to read as follows:
1-16	CHAPTER 3884. NORTH OAK CLIFF MUNICIPAL MANAGEMENT DISTRICT
1-17	SUBCHAPTER A. GENERAL PROVISIONS
1-18	Sec. 3884.001. DEFINITIONS. In this chapter:
1-19	(1) "Board" means the district's board of directors.
1-20 1-21	(2) "City" means the City of Dallas. (3) "District" means the North Oak Cliff Municipal
1-22	<u>Management District.</u>
1-23	(4) "Improvement project" means a project authorized
1-24	by Section 3884.102:
1-25	(A) inside the boundaries of the district; and
1-26	(B) in areas outside but adjacent to the
1-27	boundaries of the district if the project is for the purpose of
1-28	extending public infrastructure improvements beyond the district's
1-29	boundaries to a logical terminus.
1-30	Sec. 3884.002. CREATION AND NATURE OF DISTRICT. The
1-31	district is a special district created under Section 59, Article
1-32	XVI, Texas Constitution.
1-33	Sec. 3884.003. PURPOSE; LEGISLATIVE FINDINGS. (a) The
1-34	creation of the district is essential to accomplish the purposes of
1-35	Sections 52 and 52-a, Article III, and Section 59, Article XVI,
1-36	Texas Constitution, and other public purposes stated in this
1-37	chapter. By creating the district and in authorizing the city and
1-38	other political subdivisions to contract with the district, the
1-39	legislature has established a program to accomplish the public
1-40	purposes set out in Section 52-a, Article III, Texas Constitution.
1-41	(b) The creation of the district is necessary to promote,
1-42	develop, encourage, and maintain employment, commerce,
1-43	transportation, housing, tourism, recreation, the arts,
1-44	entertainment, economic development, safety, the public welfare in
1-45	the district, and educational scholarships for college-bound
1-46	<pre>students residing in or out of the district.</pre>
1-47	(c) The district is created to supplement and not to
1-48	supplant city services provided in the district.
1-49	Sec. 3884.004. FINDINGS OF BENEFIT AND PUBLIC PURPOSE.
1-50	(a) The district is created to serve a public use and benefit.
1-51	(b) All land and other property included in the district
1-52	will benefit from the improvements and services to be provided by
1-53	the district under powers conferred by Sections 52 and 52-a,
1-54	Article III, and Section 59, Article XVI, Texas Constitution, and
1-55	other powers granted under this chapter.
1-56	(c) The creation of the district is in the public interest
1-57	and is essential to further the public purposes of:
1-58	(1) developing and diversifying the economy of the
1-59	state;
1-60	<pre>(2) eliminating unemployment and underemployment;</pre>
1-61	(3) developing or expanding transportation and
1-62	commerce; and
1-63	(4) providing quality residential housing.

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2-1	(d) The district will:
2-2	(1) promote the health, safety, and general welfare of
2-3	residents, employers, potential employees, employees, visitors,
2-4	
	and consumers in the district, and of the public;
2-5	(2) provide needed funding for the district to
2-6	preserve, maintain, and enhance the economic health and vitality of
2-7	the district territory as a residential community and business
2-8	center;
2-9	
	(3) promote the health, safety, welfare, and enjoyment
2-10	of the public by providing pedestrian ways and by landscaping and
2-11	developing certain areas in the district, which are necessary for
2-12	the restoration, preservation, and enhancement of scenic beauty;
2-13	and
2-14	(4) provide educational scholarships for
2-15	college-bound students residing in or out of the district.
2-16	(e) Pedestrian ways along or across a street, whether at
2-17	grade or above or below the surface, and street lighting, street
2-18	landscaping, vehicle parking, and street art objects are parts of
2-19	and necessary components of a street and are considered to be an
2-20	improvement project that includes a street or road improvement.
2-21	(f) The district will not act as the agent or
2-22	instrumentality of any private interest even though the district
2-23	will benefit many private interests as well as the public.
2-24	Sec. 3884.005. DISTRICT TERRITORY. (a) The district is
2-25	composed of the territory described by Section 2 of the Act creating
2-26	this chapter, as that territory may have been modified under
2-27	Section 3884.106.
2-28	(b) A mistake in the field notes of the district contained
2-29	in Section 2 of the Act creating this chapter or in copying the
2-30	field notes in the legislative process does not in any way affect:
2-31	(1) the district's organization, existence, or
2-32	validity;
2-33	(2) the district's right to contract, including the
2-34	right to issue any type of bond or other obligation for a purpose
2-35	for which the district is created;
2-36	(3) the district's right to impose or collect an
2-37	assessment, tax, or any other revenue; or
2-37 2-38	assessment, tax, or any other revenue; or (4) the legality or operation of the board.
2-37	assessment, tax, or any other revenue; or
2-37 2-38 2-39	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES.
2-37 2-38 2-39 2-40	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be
2-37 2-38 2-39 2-40 2-41	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in:
2-37 2-38 2-39 2-40 2-41 2-42	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the
2-37 2-38 2-39 2-40 2-41 2-42 2-43	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-43 2-44	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-43 2-44	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-43 2-44 2-45 2-46 2-47 2-48	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50	<pre>assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district, may grant money deposited</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50	<pre>assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district, may grant money deposited in the tax increment fund to the district to be used by the district for the purposes permitted for money granted to a corporation under</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52	<pre>assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district, may grant money deposited in the tax increment fund to the district to be used by the district for the purposes permitted for money granted to a corporation under</pre>
2-37 $2-38$ $2-39$ $2-40$ $2-41$ $2-42$ $2-43$ $2-44$ $2-45$ $2-46$ $2-47$ $2-48$ $2-49$ $2-50$ $2-51$ $2-52$ $2-53$	<u>assessment, tax, or any other revenue; or</u> <u>(4) the legality or operation of the board.</u> <u>Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES.</u> (a) All or any part of the area of the district is eligible to be <u>included in:</u> <u>(1) a tax increment reinvestment zone created by the</u> <u>city under Chapter 311, Tax Code;</u> <u>(2) a tax abatement reinvestment zone created by the</u> <u>city under Chapter 312, Tax Code; or</u> <u>(3) an enterprise zone created by the city under</u> <u>Chapter 2303, Government Code.</u> <u>(b) If the city creates a tax increment reinvestment zone</u> <u>described by Subsection (a), the city and the board of directors of</u> <u>the zone, by contract with the district, may grant money deposited</u> <u>in the tax increment fund to the district to be used by the district</u> <u>for the purposes permitted for money granted to a corporation under</u> <u>Section 380.002(b), Local Government Code, including the right to</u>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-54	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-55	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-54 2-55 2-56	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-55 2-56 2-57	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-55 2-55 2-57 2-58	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district to be used by the district for the purposes permitted for money granted to a corporation under Section 380.002(b), Local Government Code, including the right to pledge the money as security for any bonds issued by the district for an improvement project. A project may not receive public funds under Section 380.002(b), Local Government Code, unless the project has been approved by the governing body of the city by the adoption of a resolution.
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-55 2-56 2-57	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district to be used by the district for the purposes permitted for money granted to a corporation under Section 380.002(b), Local Government Code, including the right to pledge the money as security for any bonds issued by the district for an improvement project. A project may not receive public funds under Section 380.002(b), Local Government Code, unless the project has been approved by the governing body of the city by the adoption of a resolution.
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-55 2-56 2-57 2-59	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-50 2-51 2-52 2-53 2-55 2-57 2-58 2-59 2-60	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-55 2-55 2-57 2-58 2-59 2-60 2-61	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-53 2-55 2-55 2-57 2-58 2-59 2-60 2-61 2-62	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-55 2-55 2-57 2-60 2-62 2-63	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district to be used by the district for the purposes permitted for money granted to a corporation under Section 380.002(b), Local Government Code, including the right to pledge the money as security for any bonds issued by the district for an improvement project. A project may not receive public funds under Section 380.002(b), Local Government Code, unless the project has been approved by the governing body of the city by the adoption of a resolution. (c) A tax increment reinvestment zone created by the city in the district is not subject to the limitations provided by Section 311.006(b), Tax Code. <u>SUBCHAPTER B. BOARD OF DIRECTORS</u>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-45 2-46 2-47 2-49 2-50 2-51 2-52 2-55 2-56 2-62 2-63 2-64	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district to be used by the district for the purposes permitted for money granted to a corporation under Section 380.002(b), Local Government Code, including the right to pledge the money as security for any bonds issued by the district for an improvement project. A project may not receive public funds under Section 380.002(b), Local Government Code, unless the project has been approved by the governing body of the city by the adoption of a resolution. (c) A tax increment reinvestment zone created by the city in the district is not subject to the limitations provided by Section 311.006(b), Tax Code. <u>SubCHAPTER B. BOARD OF DIRECTORS</u> Sec. 3884.051. GOVERNING BODY; TERMS. (a) The district is
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-55 2-55 2-57 2-60 2-62 2-63	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district to be used by the district for the purposes permitted for money granted to a corporation under Section 380.002(b), Local Government Code, including the right to pledge the money as security for any bonds issued by the district for an improvement project. A project may not receive public funds under Section 380.002(b), Local Government Code, unless the project has been approved by the governing body of the city by the adoption of a resolution. (c) A tax increment reinvestment zone created by the city in the district is not subject to the limitations provided by Section 311.006(b), Tax Code. <u>SUBCHAPTER B. BOARD OF DIRECTORS</u>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-45 2-45 2-46 2-47 2-48 2-49 2-50 2-51 2-52 2-55 2-60 2-62 2-64 2-65 2-55 2-55 2-55 2-65 2-65 2-65 2-65 2-65 2-65 2-65 2-55	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district may grant money deposited in the tax increment fund to the district to be used by the district for the purposes permitted for money granted to a corporation under Section 380.002(b), Local Government Code, including the right to pledge the money as security for any bonds issued by the district for an improvement project. A project may not receive public funds under Section 380.002(b), Local Government Code, unless the project has been approved by the governing body of the city by the adoption of a resolution. (c) A tax increment reinvestment zone created by the city in the district is not subject to the limitations provided by Section 311.006(b), Tax Code. <u>Sections 3884.007-3884.050 reserved for expansion</u> ] <u>SUBCHAPTER B. BOARD OF DIRECTORS</u> Sec. 3884.051. GOVERNING BODY; TERMS. (a) The district is governed by a board of nine directors composed of:
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-44 2-45 2-45 2-46 2-47 2-49 2-51 2-52 2-55 2-55 2-57 2-57 2-57 2-57 2-63 2-65 2-65 2-65	assessment, tax, or any other revenue; or (4) the legality or operation of the board. Sec. 3884.006. ELIGIBILITY FOR INCLUSION IN SPECIAL ZONES. (a) All or any part of the area of the district is eligible to be included in: (1) a tax increment reinvestment zone created by the city under Chapter 311, Tax Code; (2) a tax abatement reinvestment zone created by the city under Chapter 312, Tax Code; or (3) an enterprise zone created by the city under Chapter 2303, Government Code. (b) If the city creates a tax increment reinvestment zone described by Subsection (a), the city and the board of directors of the zone, by contract with the district may grant money deposited in the tax increment fund to the district to be used by the district for the purposes permitted for money granted to a corporation under Section 380.002(b), Local Government Code, including the right to pledge the money as security for any bonds issued by the district for an improvement project. A project may not receive public funds under Section 380.002(b), Local Government Code, unless the project has been approved by the governing body of the city by the adoption of a resolution. (c) A tax increment reinvestment zone created by the city in the district is not subject to the limitations provided by Section 311.006(b), Tax Code. <u>SUBCHAPTER B. BOARD OF DIRECTORS</u> Sec. 3884.051. GOVERNING BODY; TERMS. (a) The district is governed by a board of nine directors composed of: (1) six directors appointed by the governing body of
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-45 2-45 2-46 2-47 2-49 2-51 2-52 2-55 2-56 2-66 2-66 2-67	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-45 2-45 2-46 2-47 2-48 2-49 2-51 2-52 2-55 2-55 2-55 2-57 2-57 2-57 2-601 2-62 2-65 2-66 2-67 2-68	<pre>assessment, tax, or any other revenue; or</pre>
2-37 2-38 2-39 2-40 2-41 2-42 2-43 2-45 2-45 2-46 2-47 2-49 2-51 2-52 2-55 2-56 2-66 2-66 2-67	<pre>assessment, tax, or any other revenue; or</pre>

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3-1	(3) the chief financial officer of the city; and
3-2	(4) the economic director of the city.
3-3 3-4	(b) Before the term of each director expires as provided by Subsection (d), the owner or owners of a majority of the appraised
3-5	value of the real property in the district, or the majority of the
3-6	record owners of real property in the district subject to taxation,
3 <b>-</b> 7 3 <b>-</b> 8	may submit a petition to the governing body of the city requesting that the governing body appoint as successor directors the persons
3-8	named in the petition. If the persons named in the petition meet
3-10	the qualifications prescribed by Sections 3884.052 and 3884.053,
3-11	the governing body may appoint those persons as successor
3-12 3-13	directors. (c) If a petition is not submitted under Subsection (b), the
3-14	governing body of the city shall appoint as successor directors
3-15	persons who meet the qualifications prescribed by Sections 3884.052
3 <b>-</b> 16 3 <b>-</b> 17	and 3884.053. (d) Directors serve staggered terms of four years, with four
3-18	or five directors' terms expiring July 1 of each odd-numbered year.
3-19	Sec. 3884.052. APPOINTMENT OF DIRECTORS; BOARD MEETINGS.
3-20	(a) Directors appointed by the governing body of the city must
3-21 3-22	meet at least one of the qualifications prescribed by Section 3884.053.
3-23	(b) A person may not be appointed to the board by the
3-24	governing body of the city if the appointment of that person would
3 <b>-</b> 25 3 <b>-</b> 26	result in fewer than: (1) four of the directors being residents of the city
3-27	and meeting the qualifications prescribed by Section
3-28	3884.053(a)(2), (3), (4), or (5); and
3 <b>-</b> 29 3 <b>-</b> 30	(2) two of the directors meeting the qualifications prescribed by Section 3884.053(a)(1).
3-30	(c) The governing body of the city may not appoint a person
3-32	as a director if the appointment will result in more than four
3-33	persons serving on the board at any time who are seeking financial
3 <b>-</b> 34 3 <b>-</b> 35	assistance or reimbursement from the district for capital improvements in the district.
3-36	(d) The governing body of the city may remove a member of the
3-37	board with or without cause at any time by a majority vote.
3-38 3-39	(e) The board shall hold meetings at a place accessible to the public. The board shall file a copy of the notice of a meeting
3-40	with the city's secretary. The city's secretary shall post the
3-41	notice at Dallas City Hall.
3 <b>-</b> 42 3 <b>-</b> 43	(f) The board may not create an executive committee to exercise the powers of the board.
3-43 3-44	(q) If an office described in Section 3884.051(a) is
3-45	renamed, changed, or abolished, the governing body of the city may
3-46	appoint another city officer or employee who performs duties
3 <b>-</b> 47 3 <b>-</b> 48	comparable to those performed by the officer described by that subsection.
3-49	Sec. 3884.053. QUALIFICATIONS OF DIRECTORS APPOINTED BY
3-50	CITY. (a) To be qualified to serve as a director appointed by the
3 <b>-</b> 51 3 <b>-</b> 52	governing body of the city, a person must be at least 18 years old and must be:
3-53	(1) a resident of the district who is also a registered
3-54	voter of the district or a registered voter who lives within a
3 <b>-</b> 55 3 <b>-</b> 56	<pre>two-mile radius of the district;</pre>
3-57	(3) an owner of stock, whether beneficial or
3-58	otherwise, of a corporate owner of property in the district;
3 <b>-</b> 59 3 <b>-</b> 60	(4) an owner of a beneficial interest in a trust that
3-60 3-61	owns property in the district; or (5) an agent, employee, or tenant of a person covered
3-62	by Subdivision (2), (3), or (4).
3-63	(b) Section 49.052, Water Code, does not apply to the
3 <b>-</b> 64 3 <b>-</b> 65	district. Sec. 3884.054. VACANCY. The governing body of the city
3-66	shall fill a vacancy on the board by appointing a person who meets
3-67	the qualifications prescribed by Section 3884.051(a) or 3884.053 to
3-68 3-69	serve for the remainder of the unexpired term. Sec. 3884.055. DIRECTOR'S OATH OR AFFIRMATION. A
5 0 5	

C.S.S.B. No. 2501 director's oath or affirmation of office shall be filed with the 4-1 district and the district shall retain the oath or affirmation in 4-2 the district records. A copy of each director's oath or affirmation 4-3 of office shall be filed with the city's secretary. 4 - 44-5 Sec. 3884.056. OFFICERS. The board shall elect from among 4-6 the directors a chair, a vice chair, and a secretary. The offices of chair and secretary may not be held by the same person 4-7 4-8 concurrently. Sec. 3884.057. COMPENSATION; EXPENSES; LIABILITY INSURANCE 4-9 4-10 4-11 FOR DIRECTORS. (a) The district may compensate each director in an amount not to exceed \$50 for each board meeting. The total 4-12 amount of compensation for each director in one year may not exceed \$2,000. 4-13 (b) Directors are entitled to reimbursement for necessary and reasonable expenses incurred in carrying out the duties and 4-14 4**-**15 4**-**16 responsibilities of the board. 4-17 (c) The district may obtain and pay for comprehensive 4-18 general liability insurance coverage from a commercial insurance company or other source that protects and insures a director 4-19 4-20 4-21 against personal liability and from any and all claims relating to: (1) actions taken by the director in the director's 4-22 capacity as a member of the board; 4-23 (2) actions and activities taken by the district; or 4-24 (3)the actions of others acting on behalf of the 4-25 d<u>istrict.</u> 4-26 Sec. CONFLICTS OF INTEREST. 3884.058. A director, (a) 4-27 including a director who qualifies under Section 3884.053(a)(2), 4-28 (3), (4), or (5), may participate in all board votes and decisions 4-29 if the director complies with the requirements of Subsection (b). (b) A director shall comply with Section 171.004, Local Government Code, including the disclosure and abstention 4-30 4-31 requirements of that section. A director must file a copy of the 4-32 director's disclosure affidavit required by Section 171.004, Local 4-33 Government Code, with the city's secretary before participating in 4-34 a board discussion or vote. 4-35 Sec. 3884.059. INITIAL DIRECTORS. (a) The initial board 4-36 consists of the following directors: 4-37 4-38 (1) Place 1: a director who qualifies under Section 4-39 3884.053(a)(2), (3), (4), or (5), appointed by the governing body 4-40 of the city; 4-41 Place 2: (2)a director who qualifies under Section 4-42 3884.053(a)(2), (3), (4), or (5), appointed by the governing body of the city; 4-43 4 - 44(3)Place 3: a director who qualifies under Section (3), (4), or (5), appointed by the governing body 4-45 3884.053(a)(2), 4-46 of the city; a director who qualifies under Section 4-47 (4) Place 4: 4-48 3884.053(a)(2), (3), (4), or (5), appointed by the governing body 4-49 of the city; 4-50 Place 5: a director who qualifies under Section 4-51 3884.053(a) (1), appointed by the governing body of the city; a director who qualifies under Section 4-52 (6) Place 6: 4**-**53 3884.053(a)(1), appointed by the governing body of the city; (7) Place 7: a City of Dallas assistant city manager, 4-54 appointed by the Dallas city manager; (8) Place 8: the City 4-55 4-56 of Dallas chief financial 4-57 officer; and 4-58 (9) the director of the City of Dallas Place 9: 4-59 Office of Economic Development. of directors, 4-60 the (b) Of the initial terms directors appointed for places 1, 2, 3, and 4 expire July 1, 4-61 2011, and the terms of directors appointed for places 5, 6, 4-62 7, 8, and 9 expire July 1, 2013. 4-63 (c) This section expires September 1, 2013. [Sections 3884.060-3884.100 reserved for expansion] 4-64 4-65 4-66 SUBCHAPTER C. POWERS AND DUTIES 3884.101. GENERAL POWERS AND DUTIES. 4-67 The district has Sec. the powers and duties provided by this chapter and by: (1) the general laws relating to conservation and 4-68 4-69

	C.S.S.B. No. 2501
5-1	reclamation districts created under Section 59, Article XVI, Texas
5-2	Constitution, including Chapters 49 and 54, Water Code;
5-3	(2) Chapter 441, Transportation Code, except that:
5-4	(A) the district may exercise any power granted
5-5	by this chapter without regard to any provision or requirement of or
5 <b>-</b> 6 5 <b>-</b> 7	procedure prescribed by Chapter 441, Transportation Code; and (B) the district may not build or operate a toll
5-8	road;
5-9	(3) Subchapter A, Chapter 372, Local Government Code,
5-10	in the same manner as a municipality or a county;
5-11	(4) Chapter 1371, Government Code;
5-12 5-13	<ul><li>(5) Chapter 375, Local Government Code; and</li><li>(6) Chapter 311, Tax Code.</li></ul>
5-14	Sec. 3884.102. IMPROVEMENT PROJECTS. (a) The district may
5-15	provide, or it may enter into contracts with a governmental or
5-16	private entity to provide, the following types of improvement
5-17	projects located in the district or activities in support of or
5-18 5-19	incidental to those projects: (1) a supply and distribution facility or system to
5-20	provide potable and nonpotable water to the residents and
5-21	businesses of the district, including a wastewater collection
5-22	facility;
5-23	(2) a paved, macadamized, or graveled road or street,
5 <b>-</b> 24 5 <b>-</b> 25	inside and outside the district, to the full extent authorized by Section 52, Article III, Texas Constitution;
5-25 5-26	(3) the planning, design, construction, improvement,
5-27	and maintenance of:
5-28	(A) landscaping;
5-29	(B) highway right-of-way or transit corridor
5-30 5-31	beautification and improvement; (C) lighting, banners, and signs;
5-32	(D) a street or sidewalk;
5-33	(E) a hiking and cycling path or trail;
5-34	(F) a pedestrian walkway, skywalk, crosswalk, or
5 <b>-</b> 35 5 <b>-</b> 36	<u>tunnel;</u> (G) a park, lake, garden, recreational facility,
5-37	community activities center, dock, wharf, sports facility, open
5-38	space, scenic area, or related exhibit or preserve;
5-39	(H) a fountain, plaza, or pedestrian mall; or
5 <b>-</b> 40 5 <b>-</b> 41	(I) a drainage or storm-water detention
5-42	(4) protection and improvement of the quality of storm
5-43	water that flows through the district;
5-44	(5) the planning, design, construction, improvement,
5 <b>-</b> 45 5 <b>-</b> 46	<pre>maintenance, and operation of: (A) a water or sewer facility; or</pre>
5-47	(B) an off-street parking facility or heliport;
5-48	(6) the planning and acquisition of:
5 <b>-</b> 49	(A) public art and sculpture and related exhibits
5 <b>-</b> 50 5 <b>-</b> 51	and facilities; or (B) an educational facility, and a cultural
5-52	exhibit or facility;
5-53	(7) the planning, design, construction, acquisition,
5-54	lease, rental, improvement, maintenance, installation, and
5 <b>-</b> 55 5 <b>-</b> 56	<pre>management of and provision of furnishings for a facility for: (A) a conference, convention, or exhibition;</pre>
5-57	(B) a manufacturer, consumer, or trade show;
5 <b>-</b> 58	(C) a civic, community, or institutional event;
5-59	<u>or</u>
5 <b>-</b> 60 5 <b>-</b> 61	(D) an exhibit, display, attraction, special event, or seasonal or cultural celebration or holiday;
5-61 5-62	(8) the removal, razing, demolition, or clearing of
5-63	land or improvements in connection with improvement projects;
5-64	(9) the acquisition and improvement of land or other
5 <b>-</b> 65	property for the mitigation of the environmental effects of an
5 <b>-</b> 66 5 <b>-</b> 67	improvement project if those costs are incurred in accordance with a development agreement and reimbursement of those costs is
5-68	conditioned on the completion of substantial vertical development,
5-69	or the costs are related to a transit or mobility project;

6-1	C.S.S.B. No. 2501 (10) the acquisition of property or an interest in
6-2	property in connection with one or more authorized improvement
6-3	projects, including a project authorized by Subchapter A, Chapter
6-4	372, Local Government Code;
6-5	(11) a special or supplemental service for the
6-6	improvement and promotion of the district or an area adjacent to the
6-7 6-8	district or for the protection of public health and safety in or adjacent to the district, including:
6-9	(A) advertising;
6-10	(B) promotion;
6-11	(C) tourism;
6-12	(D) health and sanitation;
6-13	(E) public safety;
6-14	(F) security;
6-15	(G) fire protection or emergency medical
6-16 6-17	services; (H) business recruitment;
6-17 6-18	(I) elimination of traffic congestion, including
6-19	by use of rail services;
6-20	(J) recreational, educational, or cultural
6-21	improvements, enhancements, and services; and
6-22	(K) creation and financing of a higher education
6-23	scholarship fund for students attending Mountain View College or
6-24	the University of North Texas Dallas Campus; or
6-25	(12) any similar public improvement, facility, or
6-26 6-27	service. (b) The district may not undertake an improvement project
6-28	under this section unless the board determines the project to be
6-29	necessary to accomplish a public purpose of the district and has
6-30	received the approval of the city under Section 3884.160.
6-31	(c) An improvement project must comply with any applicable
6-32	codes and ordinances of the city.
6-33	(d) The district may not provide, conduct, or authorize an
6-34	improvement project on the city streets, highways, rights-of-way,
6 <b>-</b> 35	or easements without the consent of the governing body of the city.
6-36 6-37	(e) Subject to an agreement between the district and the city, the city may:
6-38	(1) by ordinance, order, or resolution require that
6-39	title to all or any portion of an improvement project vest in the
6-40	city; or
6-41	(2) unless prohibited by Subsection (h), by ordinance,
6-42	order, resolution, or other directive, authorize the district to
6-43	own, encumber, maintain, and operate an improvement project,
6 <b>-</b> 44 6 <b>-</b> 45	subject to the right of the city to order a conveyance of the improvement project to the city on a date determined by the city.
6 <b>-</b> 46	(f) The district shall immediately comply with any city
6-47	ordinance, order, or resolution adopted under Subsection (e).
6-48	(g) For the purposes of this section, planning, design,
6-49	construction, improvement, and maintenance of a lake includes work
6-50	done for drainage, reclamation, or recreation.
6-51	(h) Waterworks and sanitary sewer improvements may be
6-52	undertaken by the district inside or outside the boundaries of the
6 <b>-</b> 53 6 <b>-</b> 54	<pre>district, subject to the following conditions: (1) the city shall request that waterworks or sanitary</pre>
6 <b>-</b> 55	sewer improvements be funded by the district;
6 <b>-</b> 56	(2) the city shall construct, own, operate, and
6 <b>-</b> 57	maintain the improvements; and
6-58	(3) the district shall comply with Sections 3884.152,
6-59	3884.157, and 3884.160 as a condition for the district to fund the
6-60	improvements.
6-61	Sec. 3884.103. GENERAL POWERS REGARDING CONTRACTS.
6 <b>-</b> 62	(a) The district may:
6-63 6-64	(1) contract with any person to accomplish any district purpose, including a contract for:
6-64 6-65	(A) the payment, repayment, or reimbursement of
6-66	costs incurred by that person on behalf of the district, including
6-67	all or part of the costs of any improvement project and interest on
6-68	the reimbursed cost; or
6-69	(B) the use, occupancy, lease, rental,

C.S.S.B. No. 2501 operation, maintenance, or management of all or part of a proposed or existing improvement project; and 7-1 7-2 7-3 apply for and contract with any person to receive, (2) 7-4 administer, and perform a duty or obligation of the district under a federal, state, local, or private gift, grant, loan, conveyance, transfer, bequest, or other financial assistance arrangement 7-5 7-6 7-7 relating to the investigation, planning, analysis, study, design, 7-8 acquisition, construction, improvement, completion, implementation, or operation by the district or others of a completion, 7-9 7-10 proposed or existing improvement project. , 7**-**11 (b) A contract the district enters into to carry out а 7-12 purpose of this chapter may be on any terms and for any period the 7-13 board determines, including a negotiable or nonnegotiable note or warrant payable to the city, Dallas County, or any other person. 7-14 7**-**15 7**-**16 Any person may contract with the district to carry out (c) purposes of this chapter without further statutory or other the 7-17 authorization. (d) The district must follow Resolution 08-2826, adopted by 7-18 7-19 city on October 22, 2008, for construction, procurement, and the 7-20 professional services contracts related to the use of historically , 7**-**21 underutilized businesses and minority contracting in the 7-22 implementation of its district plan. Sec. 3884.104. RULES; ENFORCEMENT. 7-23 (a) The district may 7-24 adopt rules: to administer or <u>operate the district;</u> 7-25 (1). 7**-**26 for the use, enjoyment, availability, protection, maintenance of the district's property and (2) 7-27 secur<u>ity</u>, and 7-28 facilities; or 7-29 (3) to provide for public safety and security in the 7-30 district (b) 7-31 The district may enforce its rules by injunctive relief. 7-32 To the extent a district rule conflicts with a city (c) 7-33 rule, order, or regulation, the city rule, order, or regulation controls. 7-34 7-35 The district shall provide the city with written notice (d) 7-36 not later than the 30th day before the date of a meeting at which the 7-37 board will adopt rules. The district may not adopt a rule affecting the use of a municipally owned asset, such as a public park, street, 7-38 sidewalk, transit facility, or public right-of-way, unless the governing body of the city has approved the rule by ordinance, 7-39 7-40 order, or resolution. 7-41 7-42 Sec. 3884.105. NAME CHANGE. The board by resolution may change the district's name. The board shall give written notice of 7-43 the change to the city. Sec. 3884.106. 7-44 7-45 ADDING OR REMOVING TERRITORY. The board may add or remove territory under Subchapter J, Chapter 49, Water Code, 7-46 7-47 and Section 54.016, Water Code, except that: (1) the addition or removal of the territory must be 7-48 7-49 approved by: 7-50 (A) the governing body of the city by ordinance, 7-51 order, or resolution; and 7-52 (B) the owners of the territory being added or 7-53 removed; 7-54 (2) a reference to a tax in Subchapter J, Chapter 49, 7-55 Water Code, or Section 54.016, Water Code, means an ad valorem tax; 7-56 and (3) territory may not be removed from the district if 7-57 7-58 bonds or other obligations of the district payable wholly or partly from ad valorem taxes or assessments levied or assessed on the 7-59 7-60 territory are outstanding. 7-61 Sec. 3884.107. ECONOMIC DEVELOPMENT. (a) The district may 7-62 create economic development and other programs under Section 52-a, Article III, Texas Constitution, and may impose and collect ad 7-63 valorem taxes for those purposes. The district has the economic 7-64 development powers that Chapter 380, Local Government Code, 7-65 provides to a municipality with a population of more than 100,000. 7-66 7-67 Each economic development program and each project that will receive public funds under an economic development program must be 7-68 approved by the governing body of the city by ordinance, order, or 7-69

0 1	C.S.S.B. NO. 2501	
8-1	resolution.	
8-2	(b) The district shall provide the city written notice not	
8-3	later than the 30th day before the date of a meeting at which the	
8-4	board will adopt terms of an economic development program. The	
8-5	<u>district may not adopt an economic development program or</u>	
8-6	improvement project to be funded under an economic development	
8-7	program unless the governing body of the city has approved the	
8-8	program or improvement project by ordinance, order, or resolution.	
8-9	Sec. 3884.108. NO EMINENT DOMAIN POWER. The district may	
8-10	not exercise the power of eminent domain.	
8-11	Sec. 3884.109. TERMS OF EMPLOYMENT; COMPENSATION. The	
8-12	board may employ and establish the terms of employment and	
8-13	compensation of an executive director or general manager and any	
8-14	other district employees the board considers necessary. An	
8-15	employee may not receive annual compensation of more than \$150,000	
8-16	from public funds of the district.	
8-17	Sec. 3884.110. NOTICE TO PROPERTY OWNERS. (a) The board	
8-18	shall annually provide owners of real property in the district	
8-19	written notice that specifies the tax of the district for the	
8-20	district's next fiscal year in sufficient clarity to describe the	
8-21	tax rate for the operation and maintenance of the district and the	
8-22	tax rate for the payment of debt service of obligations issued or	
8-23	incurred by the district. The written notice must be sent by first	
8-24	class United States mail, postage prepaid, to the current address	
8-25	of the property owner as reflected on the tax rolls of the appraisal	
8-26	district.	
8-27	(b) The notice must clearly state that the tax rates on real	
8-28	property imposed in the district are in addition to the ad valorem	
8-29	taxes imposed by other taxing units that tax real property in the	
8-30	boundaries of the district.	
8-31	(c) The district shall generate and implement a program to	
8-32	provide notification to a prospective purchaser of property in the	
8-33	district of the rates of tax and assessments that have been approved	
8-34 8-35	and are imposed by the district. [Sections 3884.111-3884.150 reserved for expansion]	
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8-36	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS	
8-36 8-37	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS.	
8-36 8-37 8-38	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may:	
8-36 8-37 8-38 8-39	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial	
8-36 8-37 8-38 8-39 8-40	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial and commercial property in the district to pay for any improvement	
8-36 8-37 8-38 8-39 8-40 8-41	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial and commercial property in the district to pay for any improvement projects of the types authorized by Section 52(b), Article III, and	
8-36 8-37 8-38 8-39 8-40 8-41 8-42	SUBCHAPTER D.GENERAL FINANCIAL PROVISIONSSec.3884.151.GENERAL POWERS REGARDING FINANCIAL MATTERS.(a)Except as provided by Section 3884.160, the district may:(1)impose an ad valorem tax on all taxable industrialand commercial property in the district to pay for any improvementprojects of the types authorized by Section 52(b), Article III, andSection 59, Article XVI, Texas Constitution, and to secure the	
8-36 8-37 8-38 8-39 8-40 8-41 8-42 8-43	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial and commercial property in the district to pay for any improvement projects of the types authorized by Section 52(b), Article III, and Section 59, Article XVI, Texas Constitution, and to secure the payment of bonds issued for those purposes;	
8-36 8-37 8-38 8-39 8-40 8-41 8-42 8-43 8-44	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONSSec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS.(a) Except as provided by Section 3884.160, the district may:(1) impose an ad valorem tax on all taxable industrialand commercial property in the district to pay for any improvementprojects of the types authorized by Section 52(b), Article III, andSection 59, Article XVI, Texas Constitution, and to secure thepayment of bonds issued for those purposes;(2) impose an assessment on property in the district	
8-36 8-37 8-38 8-39 8-40 8-41 8-42 8-43	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial and commercial property in the district to pay for any improvement projects of the types authorized by Section 52(b), Article III, and Section 59, Article XVI, Texas Constitution, and to secure the payment of bonds issued for those purposes;	
8-36 8-37 8-38 8-39 8-40 8-41 8-42 8-43 8-44 8-45	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial and commercial property in the district to pay for any improvement projects of the types authorized by Section 52(b), Article III, and Section 59, Article XVI, Texas Constitution, and to secure the payment of bonds issued for those purposes; (2) impose an assessment on property in the district to pay the cost of any authorized improvement project and the cost	
8-36 8-37 8-38 8-40 8-41 8-42 8-43 8-44 8-45 8-46 8-47 8-48	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial and commercial property in the district to pay for any improvement projects of the types authorized by Section 52(b), Article III, and Section 59, Article XVI, Texas Constitution, and to secure the payment of bonds issued for those purposes; (2) impose an assessment on property in the district to pay the cost of any authorized improvement project and the cost of the maintenance of the project in the manner provided for: (A) a district under Subchapters A, E, and F, Chapter 375, Local Government Code; or	
8-36 8-37 8-38 8-40 8-41 8-42 8-43 8-44 8-45 8-46 8-47 8-48 8-49	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONSSec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS.(a) Except as provided by Section 3884.160, the district may:(1) impose an ad valorem tax on all taxable industrialand commercial property in the district to pay for any improvementprojects of the types authorized by Section 52(b), Article III, andSection 59, Article XVI, Texas Constitution, and to secure thepayment of bonds issued for those purposes;(2) impose an assessment on property in the districtto pay the cost of any authorized improvement project and the costof the maintenance of the project in the manner provided for:(A) a district under Subchapters A, E, and F,Chapter 375, Local Government Code; or(B) a municipality or county under Subchapter A,	
8-36 8-37 8-38 8-40 8-41 8-42 8-43 8-44 8-45 8-46 8-47 8-48 8-49 8-50	SUBCHAPTER D. GENERAL FINANCIAL PROVISIONS Sec. 3884.151. GENERAL POWERS REGARDING FINANCIAL MATTERS. (a) Except as provided by Section 3884.160, the district may: (1) impose an ad valorem tax on all taxable industrial and commercial property in the district to pay for any improvement projects of the types authorized by Section 52(b), Article III, and Section 59, Article XVI, Texas Constitution, and to secure the payment of bonds issued for those purposes; (2) impose an assessment on property in the district to pay the cost of any authorized improvement project and the cost of the maintenance of the project in the manner provided for: (A) a district under Subchapters A, E, and F, Chapter 375, Local Government Code; or (B) a municipality or county under Subchapter A, Chapter 372, Local Government Code;	
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	C.S.S.B. No. 2501
9-1	(6) undertake separately or jointly with other
9-2	persons, including the city or Dallas County, all or part of the
9-3	cost of any improvement project, including an improvement project:
9-4	(A) for improving, enhancing, and supporting
9-5	public safety and security, fire protection and emergency medical
9-6 9-7	services, and law enforcement in and adjacent to the district; or (B) that confers a general benefit on the entire
9 <b>-</b> 8	district or a special benefit on a definable part of the district;
9-9	and
9-10	(7) enter into a tax abatement agreement in accordance
9-11	with the general laws of this state authorizing and applicable to
9-12	tax abatement agreements by municipalities.
9-13 9-14	(b) The district may not impose an ad valorem tax to pay for
9 <b>-</b> 14 9 <b>-</b> 15	an improvement project under this chapter unless the imposition is approved by the voters of the district voting at an election held
9-16	for that purpose. The board may call an election to approve the
9-17	imposition of an ad valorem tax to pay for an improvement project
9-18	under this chapter only if the board receives a petition requesting
9-19	the election signed by:
9-20	(1) at least 65 percent of the record owners of real
9-21 9-22	property in the district subject to taxation; or (2) owners representing at least 65 percent of the
9-23	appraised value of real property in the district subject to
9-24	taxation, as determined by the tax rolls of the appraisal district.
9-25	Sec. 3884.152. BORROWING MONEY. (a) The district may
9-26	borrow money for a district purpose by issuing or executing bonds,
9-27	notes, credit agreements, or other obligations of any kind found by
9-28 9-29	the board to be necessary or appropriate for any district purpose. The bond, note, credit agreement, or other obligation may be
9-30	secured by and payable from ad valorem taxes, assessments, a
9 <b>-</b> 31	combination of ad valorem taxes and assessments, or other district
9-32	revenue. The governing body of the city must approve the issuance
9-33	of bonds, notes, credit agreements, or other obligations of the
9 <b>-</b> 34	district, in general terms before the preparation of preliminary
9-35 9-36	official statements or loan closing documents, as provided by the development and operating agreement approved by the city in
9 <b>-</b> 37	accordance with Section 3884.160, or by separate action.
9-38	(b) The governing body of the city must approve the final
9-39	terms of the bond issuance, note, or credit facility, including the
9-40	principal amount, note amount, interest rate or rates, redemption
9-41 9-42	provisions, and other terms and conditions relating to the issuance.
9 <b>-</b> 42 9 <b>-</b> 43	(c) The district shall file annual audited financial
9 <b>-</b> 44	statements with the city's secretary.
9-45	Sec. 3884.153. ASSESSMENTS; EXEMPTION. (a) The district
9-46	may impose an assessment on property in the district, including an
9-47	assessment on commercial, industrial, or office property, only in
9-48 9-49	the manner provided by Subchapter A, Chapter 372, Local Government Code, or Subchapter F, Chapter 375, Local Government Code, for a
9-49 9 <b>-</b> 50	municipality, county, or public improvement district, according to
9 <b>-</b> 51	the benefit received by the property.
9-52	(b) An assessment on property must be for the limited
9-53	purpose of providing capital funding for:
9 <b>-</b> 54 9 <b>-</b> 55	(1) public water and wastewater facilities;
9 <b>-</b> 55 9 <b>-</b> 56	<pre>(2) drainage and storm-water facilities; (3) streets and alleys; and</pre>
9 <b>-</b> 57	(4) any authorized purpose under Chapter 372, Local
9-58	Government Code.
9-59	(c) An assessment, a reassessment, or an assessment
9-60	resulting from an addition to or correction of the assessment roll
9-61 9-62	by the district, penalties and interest on an assessment or reassessment, an expense of collection, and reasonable attorney's
9-62 9-63	fees incurred by the district:
9 <b>-</b> 64	(1) are a first and prior lien against the property
9-65	assessed; and
9-66	(2) are superior to any other lien or claim other than
9-67	a lien or claim for county, school district, or municipal ad valorem
9-68 9-69	(d) A lien of an assessment against property under this
9-09	(u) A TTEN OF AN ASSESSMENT AYATNST Property under this

chapter runs with the land, and the portion of an assessment payment obligation that has not yet come due is not eliminated by the 10 - 110-2 foreclosure of an ad valorem tax lien. Any purchaser of property in 10-3 10 - 4a foreclosure of an ad valorem tax lien takes the property subject to the assessment payment obligations that have not yet come due and to the lien and terms of payment under the applicable assessment 10-5 10-6 10-7 ordinance or order. The board may make a correction to or deletion from the 10-8 (e) 10-9 assessment roll that does not increase the amount of assessment of 10-10 10-11 any parcel of land without providing notice and holding a hearing in the manner required for additional assessments. 10-12 (f) The district shall file notice of any tax or assessment imposed by the district with the county clerk of Dallas County and 10-13 post the notice on the district's Internet website. 10-14 10-15 10-16 Sec. 3884.154. RESIDENTIAL PROPERTY EXEMPT The district may not impose taxes, assessments, fees, or any other requirement for payment, construction, alteration, or dedication on 10-17 10-18 single-family detached residential property, residential condominiums, duplexes, triplexes, and quadruplexes. Sec. 3884.155. MAINTENANCE AND OPERATION TAX; ELECTION. (a) The district may impose a tax for maintenance and operation 10-19 10-20 10-21 10-22 purposes, including for:

(1) planning, (1) planning, constructing, acquiring, maintaining, and operating all improvement projects, including land, 10-23 10-24 r<u>epairing,</u> plants, works, facilities, improvements, appliances, and equipment of the district; and 10-25 10-26

10-27 (2) paying costs of services, engineering and legal 10-28 fees, and organization and administrative expenses, including expenses of the city payable under the terms of the project development agreement described by Section 3884.160. (b) The district may not impose a maintenance and operation 10-29 10-30 10-31

for improvement projects under this chapter unless the 10-32 tax 10-33 imposition of the tax is approved by the voters of the district voting at an election held for that purpose. An election may be called only on receipt of a petition as provided by Section 10-34 10-35 3884.151(b). 10-36

10-37 (c) A maintenance and operation tax election may be held at 10-38 the same time and in conjunction with any other district election. 10-39 The election may be called by a separate election order or as part of any other election order. Sec. 3884.156. USE OF SURPLUS MAINTENANCE AND OPERATION 10-40

10 - 41If the district has surplus maintenance and operation tax 10-42 MONEY. 10-43 money that is not needed for the purposes for which it was 10-44

collected, the money may be used for any authorized purpose. Sec. 3884.157. BONDS AND OTHER OBLIGATIONS. (a) Subject to the requirements of Sections 3884.159 and 3884.160, the district 10-45 10-46 may issue by public or private sale bonds, notes, or other 10-47 10-48 obligations payable wholly or partly from ad valorem taxes, or by 10 - 49assessments in the manner provided by Subchapter A, Chapter 372, or Subchapter 375, 10-50 Local Government Code, J, Chapter Local 10-51 Government Code.

10-52 (b) In exercising the district's borrowing power, the 10-53 district may issue a bond or other obligation in the form of a bond, note, certificate of participation or other instrument evidencing a 10-54 proportionate interest in payments to be made by the district, or any other type of obligation. 10-55 10-56

10-57 (c) In addition to the sources of money described b<u>y</u> Subchapter A, Chapter 372, Local Government Code, and Subchapter J, Chapter 375, Local Government Code, district bonds may be secured 10-58 10-59 and made payable wholly or partly by a pledge of any part of the money the district receives from system or improvement project 10-60 10-61 10-62 revenue or from any other source.

Sec. 3884.158. BOND MATURITY. Bonds may mature not more 10-63 than 40 years from their date of issue. Sec. 3884.159. TAXES FOR BONDS AND OTHER OBLIGATIONS. 10-64

10-65 At the time bonds or other obligations payable wholly or partly from ad 10-66 10-67 valorem taxes are issued: 10-68

(1) the board shall impose a continuing direct annual ad valorem tax for each year that all or part of the bonds are 10-69

C.S.S.B. No. 2501 11-1 outstanding; and 11-2 (2) the district annually shall impose an ad valorem 11-3 tax on all taxable property in the district in an amount sufficient 11-4 to: 11-5 (A) pay the interest on the bonds or other obligations as the interest becomes due; and (B) create a sinking fund for the payment of the 11-6 11-7 11-8 <u>principal</u> of the bonds or other obligations when due or the redemption price at any earlier required redemption date. 11-9 11-10 11-11 Sec. 3884.160. DEVELOPMENT AND OPERATING AGREEMENT (a) After the district's board is organized, but before REQUIRED. 11-12 the district may undertake any improvement project, issue bonds, impose taxes, levy assessments or fees, or borrow money, 11-13 the district and the city must negotiate and execute a mutually approved and accepted development and operating agreement, including any limitations imposed by the city, regarding the plans 11-14 11**-**15 11**-**16 11**-**17 and rules for: 11-18 (1)the exercise of the powers granted to the district 11-19 under this chapter, including the organization, development, and 11-20 11-21 operation of the district; (2) the selection and description of improvement 11-22 projects that may be undertaken and financed by the district and the ownership, operation, and maintenance of those projects; 11-23 (3) the terms, conditions, methods, means, and amounts of financing authorized by this chapter that the district may use in 11-24 11-25 11-26 11-27 providing improvement projects; and (4) the amounts, methods, and times of reimbursement to the city for costs and expenses, if any, incurred by the city 11-28 11-29 with respect to the development and operation of the district and 11-30 11-31 the financing of improvement projects by the district. An agreement authorized by this section is not effective (b) 11-32 its terms and execution are approved by the board and the until 11-33 governing body of the city by resolution. 11-34 [Sections 3884.161-3884.250 reserved for expansion] SUBCHAPTER E. DISSOLUTION 3884.251. DISSOLUTION BY CITY ORDINANCE. 11-35 11-36 (a) The Sec. city by ordinance may dissolve the district. 11-37 11-38 (b) The city may not dissolve the district until the district's outstanding indebtedness or contractual obligations that are payable from ad valorem taxes have been repaid or discharged, or the city has affirmatively assumed the obligation to 11-39 11-40 11-41 11-42 pay the outstanding indebtedness from the city's lawfully available 11-43 revenue. (c) The city may not dissolve the district until the agreement under Section 3884.160 has been executed and the district's performance under the agreement has been fulfilled, 11-44 11-45 11-46 including any right or obligation the district has to reimburse a 11-47 developer or owner for the costs of improvement projects. 11-48 (a) If the dissolved district has bonds or other obligations outstanding secured by and payable from assessments or other 11 - 4911-50 11-51 11-52 revenue, other than ad valorem taxes, the city shall succeed to the 11-53 rights and obligations of the district regarding enforcement and 11-54 collection of the assessments or other revenue. (b) The city shall have and exercise all district powers to enforce and collect the assessments or other revenue to pay: 11-55 11-56 11-57 (1) the bonds or other obligations when due and 11-58 payable according to their terms; or 11-59 (2) special revenue or assessment bonds or other obligations issued by the city to refund the outstanding bonds or 11-60 11-61 obligations. 11-62 Sec. 3884.253. CONCURRENCE ON ADDITIONAL POWERS. If the 11-63 legislature grants the district a power that is in addition to the 11-64 powers approved by the initial resolution of the governing body of the city consenting to the creation of the district, the district may not exercise that power unless the governing body of the city 11-65 11-66 11-67 consents to that change by resolution. Sec. 3884.254. ASSUMPTION OF AND LIABILITIES. 11-68 ASSETS After the city dissolves the district, the city assumes, 11-69 (a)

C.S.S.B. No. 2501 of funds, subject to the appropriation and availability of funds, the obligations of the district, including any bonds or other 12-1 12-2 indebtedness payable from assessments or other district revenue. 12-3 (b) If the city dissolves the district, the board shall 12 - 4transfer ownership of all district property to the city. SECTION 2. The North Oak Cliff Municipal Management 12-5 12-6 District shall include the following land, described by metes and 12-7 12-8 bounds as follows: (a) A 455.938 acre tract of land situated in the Anson McCracken Survey Abstract No. 868, I N Coombs Survey Abstract No. 288, J E Helms Survey Abstract No. 605, T V Griffin Survey Abstract No. 511, James Wetsell Survey Abstract No. 1541, Williams Myers 12-9 12-10 12-11 12-12 12-13 Survey Abstract No. 880, Ellis C. Thomas Survey Abstract No. 1465, John B. Robinson Survey Abstract No. 1215, J L Leonard Survey Abstract No. 770, Aaron Overton Survey Abstract No. 1101, G S C Leonard Survey Abstract No. 780, Elizabeth Robertson Survey Abstract No. 1211, City of Dallas, Dallas County, Texas and being more particularly described by metes and bounds as follows: 12-14 12**-**15 12**-**16 12-17 12-18 BEGINNING at a point in the South right-of way (Variable width) line 12-19 of Davis Street and the intersection of the East Right-of-Way (Variable Width) Line of Zang Boulevard situated in the J L Leonard 12-20 12-21 12-22 Survey Abstract No. 770 at the Southeast corner of said Zang 12-23 Boulevard and Davis Street, and being in the Northeast corner of a 12-24 tract of land conveyed to Banjo Ventures LTD by deed recorded in Volume 2002129, Page 2902, Deed Records of Dallas County, Texas; THENCE with the East and South line of said Zang Boulevard the 12-25 12-26 12-27 following courses: 12-28 North 00 Degrees 35 Minutes 50 Seconds West, 1075.73 feet to 12-29 an angle point; 12-30 North 02 Degrees 12 Minutes 01 Seconds West, 741.88 feet to an 12-31 angle point; 12-32 North 08 Degrees 08 Minutes 12 Seconds East, 90.43 feet to an 12-33 angle point; 12-34 North 20 Degrees 57 Minutes 34 Seconds East, 100.26 feet to an angle point; North 31 Degrees 48 Minutes 06 Seconds East, 568.78 feet with 12-35 12-36 12-37 a curve to the right having a radius 247.97 feet, a central angle of 12-38 39 Degrees 20 Minutes 53 Seconds, a Chord bearing North 30 Degrees 12-39 29 Minutes 12 Seconds East and distance of 166.97; 12-40 North 44 Degrees 04 Minutes 46 Seconds East, 1163.59 feet to 12 - 41an angle point; 12-42 North 44 Degrees 32 Minutes 08 Seconds East, 715.94 feet to an angle point; 12-43 12-44 THENCE leaving south line of Zang Boulevard, North 34 Degrees 53 Minutes 57 Seconds West, 135.44 feet to the intersection of the Northeast line of Zang Boulevard and the North line of Oakenwald 12-45 12-46 Street (60' Right-of-way), with the curving North right-of-way; 12-47 THENCE with the North line of said Oakenwald Street with the curve 12-48 to the left having a radius of 157.90, a central angle of 40 Degrees 12 - 4912-50 51 Minutes 35 Seconds, a Chord bearing North 73 Degrees 25 Minutes 12-51 28 Seconds West and distance of 110.23; 12-52 THENCE North 89 Degrees 43 Minutes 16 Seconds, 405.43 feet to the intersection of said North line of Oakenwald Street and the East 12-53 12-54 line of Plowman Avenue (70' Right-of-Way); 12-55 THENCE leaving north line of Oakenwald Street, North No Degrees 15 Minutes 34 Seconds, 618.61 feet; 12-56 12-57 THENCE North 33 Degrees 51 Minutes 20 Seconds, 42.72 feet to a 1/2 Inch Iron Rod Found with a yellow cap stamped "RPLS 5310" the 12-58 Northeast corner of said Plowman Avenue and Tilden Street (60' Right-of-Way) and also being the southeast corner of a tract of land conveyed to Trinity Rivers Holdings LTD., a Texas Limited 12-59 12-60 12-61 conveyed Partnership Recorded in Instrument No. 200600023600, Deed Records, 12-62 12-63 Dallas County, Texas; 12-64 THENCE leaving north line of Tilden Street, North No Degrees 11 Minutes 51 Seconds East, 262.16 feet to a with a yellow cap stamped "Bury & Partners"; 12-65 262.16 feet to a found 5/8 inch iron rod 12-66 12-67

12-67 THENCE North 89 Degrees 06 Minutes 18 Seconds West, 104.65 feet to a 12-68 found 1/2 inch iron rod;

12-69 THENCE North 01 Degrees 34 Minutes 30 Seconds West, 156.80 feet to a

found 1/2 inch iron rod; 13-1 THENCE South 89 Degrees 56 Minutes 58 Seconds West, 307.85 feet to a 13-2 13-3 found 1/2 inch iron rod with a yellow plastic cap stamped "Bury & Partners"; 13-4 13-5 THENCE South 00 Degrees 07 Minutes 43 Seconds East, 420.26 feet to a found 1/2 inch iron rod and being the in the North line of said 13-6 13-7 Tilden Street; 13-8 THENCE South 24 Degrees 18 Minutes 38 Seconds West, 56.91 feet to a 13-9 found 1/2 inch iron rod being in the South line of said Tilen Street and the East line of Englewood Drive (60' Right-of-Way) and the Northeast corner of Tract 3 of a tract of land conveyed to Plowman 13-10 13-11 13-12 Development LLC, a Delaware Limited Company, recorded in Instrument 13-13 No. 20070344751, Deed Records, Dallas County, Texas; 13-14 THENCE along the East line of said Englewood Drive, South, 100.00 13**-**15 13**-**16 feet; THENCE leaving the East line of said Englewood Drive, South 89 Degrees 55 Minutes 00 Seconds East, 195.00 feet to the Southeast 13-17 13-18 corner of Tract 3 of said Plowman tract and being in the west line of a 18' Alley; 13-19 13-20 13-21 THENCE leaving Said 18' Alley, South 89 Degrees 29 Minutes 25 Seconds East, 18.00 feet to a point in the East line of said 18' Alley and also being a point in Tract 1 of said Plowman tract; 13-22 THENCE along 18' alley and said Tract 1 of the Plowman Tract, South, 13-23 13-24 50.80.00 feet; THENCE leaving Said 18' Alley, North 86 Degrees 56 Minutes 19 Seconds West, 18.03 feet to a point in the West line of said 18' 13-25 13-26 Alley and also being a the Northeast corner in Tract 2 of said 13-27 13-28 Plowman tract; THENCE North 89 Degrees 55 Minutes 00 Seconds West, 195.00 feet to the Northwest corner of Tract 2 of said Plowman tract and in the 13-29 13-30 13-31 east line of said Englewood Drive; 13-32 THENCE along east line of said Englewood Drive, South, 50.00 feet to 13-33 the Southwest corner of tract 2 of the said Plowman tract; THENCE leaving Said east line Englewood Drive, South 89 Degrees 55 Minutes 00 Seconds East, 195.00 feet to the Southeast Corner of Tract 2 of the said Plowman Tract and in the west line of said 18' 13-34 13-35 13-36 13-37 allev: 13-38 THENCE South 89 Degrees 59 Minutes 38 Seconds East, 18.00 feet to the Southwest corner of Tract 1 of the Plowman tract and in the east 13-39 line of said 18' alley; THENCE leaving said 1 13-40 13-41 18' Alley, South 89 Degrees 55 Minutes 00 Seconds East, 185.00 feet to the Southeast corner of tract 1 of the 13-42 13-43 Plowman tract and in the west line of said Plowman Avenue; THENCE South, 50.00 feet to the Northeast corner of tract 5 of the Plowman tract and in the west line of said Plowman Avenue; THENCE leaving said Plowman Avenue, North 89 Degrees 55 Minutes 00 13-44 13-45 13-46 Seconds West, 185.00 feet to the Northwest corner of tract 5 of the 13-47 Plowman tract and in the east line of said 18' alley; 13-48 THENCE South 19 Degrees 47 Minutes 58 Seconds West, 53.14 feet to the Northeast corner of tract 4 of the Plowman tract and in the west 13-49 13-50 13-51 line of said 18' alley; THENCE leaving said 18' Alley, North 89 Degrees 55 Minutes 00 13-52 Seconds West, 195.00 feet to the Northwest corner of tract 4 of the 13-53 13-54 Plowman tract and in the east line of said Englewood Drive; THENCE South, 250.00 feet to the Southwest corner of tract 4 of the Plowman tract and in the east line of said Englewood Drive; 13-55 13-56 THENCE South 89 Degrees 55 Minutes 00 Seconds East, 195.00 feet to 13-57 the Southeast corner of tract 4 of the Plowman tract and in the west 13-58 13-59 line of said 18' alley; 13-60 THENCE North 19 Degrees 47 Minutes 56 Seconds East, 53.14 feet to 13-61 the Southwest corner of tract 5 of the Plowman tract and in the east line of said 18' alley; 13-62 THENCE South 89 Degrees 55 Minutes 00 Seconds East, 185.00 feet to 13-63 13-64 the Southeast corner of tract 5 of the Plowman tract and in the east 13-65 line of said Plowman Avenue; 13-66 THENCE with the West line of said Plowman Avenue the following 13-67 courses: 13-68 South 00 Degrees 22 Minutes 14 Seconds East, 289.77 feet to an 13-69 angle point;

South, 108.11 feet; 14-1 14-2 South, 283.82 feet to an angle point; 14-3 South 05 Degrees 24 Minutes 40 Seconds East, 48.35 feet to a 14-4 point in the North line of Zang Boulevard and the west line of Plowman Avenue; 14-5 14-6 THENCE with the North and west line of said Zang Boulevard the 14-7 following courses: 14-8 South 43 Degrees 03 Minutes 07 Seconds West, 1078.83 feet to 14-9 an angle point; 14-10 South 28 Degrees 13 Minutes 01 Seconds West, 172.22 feet to an 14-11 angle point; 14-12 South 30 Degrees 40 Minutes 23 Seconds West, 582.39 feet to an 14-13 angle point; 14-14 South 22 Degrees 53 Minutes 29 Seconds West, 111.38 feet to an 14-15 14-16 angle point; South 07 Degrees 19 Minutes 41 Seconds West, 111.38 feet to an 14-17 angle point; 14-18 South No Degrees 34 Minutes 06 Seconds East, 887.69 feet to an 14-19 angle point; 14-20 14-21 South No Degrees 00 Minutes 52 Seconds East, 878.19 feet to a point in the West line of Zang Boulevard and the North line of said 14-22 Davis Street; 14-23 THENCE with the North line of said Davis Street the following 14-24 courses: 14-25 South 89 Degrees 15 Minutes 55 Seconds West, 745.11 feet to an 14-26 angle point; 14-27 South 87 Degrees 42 Minutes 20 Seconds West, 420.25 feet to an 14-28 angle point; 14-29 South 89 Degrees 42 Minutes 15 Seconds West, 1062.54 feet to a 14-30 in the North line of said Davis Street and the East line of point 14-31 said Cedar Hill Avenue; 14-32 THENCE with the East line of said Cedar Hill Avenue the following 14-33 courses: 14-34 North No Degrees 11 Minutes 59 Seconds West, 1521.20 feet to 14-35 an angle point; 14-36 North No Degrees 59 Minutes 20 Seconds West, 46.04 feet to a 14-37 point in the East line of said Cedar Hill Avenue and the North line 14-38 of Sixth Street (60' Right-of-way); 14-39 THENCE South 89 Degrees 47 Minutes 13 Seconds West, 55.75 feet to a point in the east line of said Cedar Hill Avenue and a point in the 14-40 East Line of Tract 5 of a tract of land conveyed to SPCO Development 14-41 14-42 LLC by deed recorded in Instrument No. 20070228027, Official Public 14-43 Records Records, Dallas County, Texas; 14-44 THENCE North No Degrees 12 Minutes 47 Seconds West, 188.44 feet a 14-45 point in the South line of West Fifth Street (60' Right-of-way) and the West line of Cedar Hill Avenue (60' Right-of-Way) and the Northeast corner of Tract 1 of a tract of land conveyed to SPCO Development LLC, by deed recorded in Instrument No. 20080223657, 14-46 14-47 14-48 Official Public Records, Dallas County, Texas; THENCE North 89 Degrees 57 Minutes 46 Seconds West, 129.61 feet to the Northwest corner of Tract 1 of said SPCO tract and the South 14 - 4914-50 14-51 line of said West Fifth Street (60' Right-of-Way); 14-52 THENCE departing said South line of West Fifth Street, North No 14-53 Degrees 02 Minutes 14 Seconds West, 65.33 feet to the Southwest corner of Tract 1 of said SPCO tract; 14-54 14-55 14-56 THENCE North 89 Degrees 57 Minutes 46 Seconds West, 60.00 feet to 14-57 the Northeast corner of Tract 4 of a tract of land conveyed to SPCO 14-58 Development LLC, by deed recorded in Instrument No. 20080111729, Official Public Records, Dallas County, Texas; THENCE South No Degrees 02 Minutes 14 Seconds West, 54.67 feet to 14-59 14-60 14-61 the Southwest corner of Tract 4 of said SPCO tract; THENCE along the north line of tract 5 of said SPCO tract, North 89 14-62 Degrees 57 Minutes 46 Seconds West, 55.00 feet to the Southeast corner of Tract 2 of a tract of land conveyed to SPCO Development 14-63 14-64 14-65 LLC, by deed recorded in Instrument No. 20080111729, Official 14-66 Public Records, Dallas County, Texas; THENCE North No Degrees 02 Minutes 14 Seconds East, 120.00 feet to 14-67 the Northeast corner of Tract 2 of a said SPCO tract and also being 14-68 14-69 in the south line of said West Fifth Street;

C.S.S.B. No. 2501 THENCE North 89 Degrees 57 Minutes 46 Seconds West, 55.00 feet to 15-1 the Northwest corner of Tract 2 of a said SPCO tract and also being 15-2 15-3 in the south line of said West Fifth Street; 15-4 THENCE North No Degrees 02 Minutes 14 Seconds West, 120.00 feet to the Southwest corner of Tract 2 of a said SPCO tract; THENCE Along the North line of said Tract 5 of said SPCO tract, North 89 Degrees 57 Minutes 46 Seconds West, 55.00 feet to the 15-5 15-6 15-7 Southeast corner of Tract 3 of a tract of land conveyed to SPCO Development LLC, by deed recorded in Instrument No. 20080111729, 15-8 15-9 Official Public Records, Dallas County, Texas; THENCE North No Degrees 02 Minutes 14 Seconds East, 120.00 feet to the Northeast corner of Tract 3 of a said SPCO tract and also being 15-10 15-11 15-12 15-13 in the South line of said West Fifth Street; 15-14 THENCE Along the South line of said West Fifth Street, North 89 15**-**15 15**-**16 Degrees 57 Minutes 46 Seconds West, 55.00 feet to the Northwest corner of Tract 3 of a said SPCO tract; 15-17 THENCE North 89 Degrees 53 Minutes 05 Seconds West, 20.90 feet; 15-18 THENCE with the approximate meanders of Kidd Springs Park conveyed 15-19 to the City of Dallas, by deed recorded in Volume 2816, Page 452, Deed Records, Dallas County, Texas the following Fourteen Courses: 1) North No Degrees 24 Minutes 42 Seconds West, 65.35 feet; 15-20 15-21 North 88 Degrees 58 Minutes 37 Seconds East, 441.02 feet; 15-22 2) North 05 Degrees 18 Minutes 52 Seconds West, 170.02 feet; 15-23 3) North, 173.23 feet; 15-24 4) 15-25 5) South 88 Degrees 48 Minutes 02 Seconds West, 639.51 feet; 15-26 North 07 Degrees 21 Minutes 09 Seconds West, 49.22 feet; 6) 15-27 South 59 Degrees 56 Minutes 12 Seconds West, 291.87 feet; 7) 15-28 8) South 88 Degrees 18 Minutes 55 Seconds West, 291.15 feet; 15-29 9) South 02 Degrees 59 Minutes 29 Seconds East, 81.56 feet; East, 15.75 feet; South 00 Degrees 07 Minutes 38 Seconds East, 354.33 15-30 10) 15-31 11) feet; 15-32 15-33 12) South 89 Degrees 23 Minutes 48 Seconds West, 589.79 15-34 feet; 15-35 13) South No Degrees 46 Minutes 53 Seconds East, 561.39 15-36 feet; 15-37 14) North 89 Degrees 30 Minutes 19 Seconds East, 1323.26 15-38 feet; 15-39 THENCE along the North line of Van Buren Street (44' Right-of-way), 15-40 North 58 Degrees 41 Minutes 43 Seconds East, 263.01 feet; THENCE North 58 Degrees 25 Minutes 52 Seconds East, 209.66 feet to 15-41 15-42 the intersection of the North line of said Van Buren Street and the 15-43 West Line of said Cedar Hill Avenue; 15-44 THENCE along the West line of said Cedar Hill Avenue, South 02 Degrees 11 Minutes 45 Seconds West, 142.60 feet; THENCE South No Degrees 00 Minutes 31 Seconds West, 1161.24 feet to 15-45 15-46 15-47 the intersection of the West line of said Cedar Hill Avenue and the 15-48 North Line of said Davis Street; 15 - 49THENCE with the North line of said Davis Street the following 15-50 courses: 15-51 South 89 Degrees 20 Minutes 07 Seconds West, 2124.66 feet to an angle point; 15-52 15-53 South 88 Degrees 34 Minutes 14 Seconds West, 503.44 feet to an 15-54 angle point; 15-55 South 89 Degrees 33 Minutes 15 Seconds West, 2411.29 feet to 15-56 an angle point; 15-57 North 82 Degrees 18 Minutes 54 Seconds West, 73.20 feet to an 15-58 angle point; 15-59 North 89 Degrees 54 Minutes 37 Seconds West, 1247.94 feet to a 15-60 point in the North line of Davis Street and the East line of Stevens 15-61 Village; 15-62 THENCE North No Degrees 22 Minutes 49 Seconds West, 662.19 feet to the intersection of the East line of said Sevens Village and the 15-63 15-64 South line of Stevens Forest Drive (Variable width Right-of-way); 15-65 THENCE along the South line of said Stevens Forest Drive, North 86 15-66 Degrees 35 Minutes 08 Seconds East, 223.45 feet; 15-67 THENCE North 78 Degrees 00 Minutes 43 Seconds East, 35.35 feet; 15-68 THENCE with the meanders of a tract of land conveyed to the Chateau 15-69 Crete Development, LLC, by deed recorded in Instrument No.

C.S.S.B. No. 2501 20070164416, Deed Records, Dallas County, Texas and a tract of land conveyed to the Chateau Crete Development, LLC, by deed recorded in 16-1 16-2 16-3 Instrument No. 200600412556, Deed Records, Dallas County, Texas the 16-4 following Five Courses: South No Degrees 36 Minutes 31 Seconds West, 56.45 feet; South 28 Degrees 45 Minutes 19 Seconds East, 19.61 feet; 16-5 1) 16-6 2) South 58 Degrees 07 Minutes 10 Seconds East, 82.21 feet; 16-7 3) 16-8 4) South 88 Degrees 50 Minutes 44 Seconds East, 34.70 feet; 5) 16-9 South 88 Degrees 38 Minutes 43 Seconds East, 891.76 feet; THENCE South 88 Degrees 36 Minutes 42 Seconds East, 56.22 feet to a point in the East line of Mary Cliff Road (50' Right-of-way); THENCE with the East line of said Mary Cliff Road the following 16-10 16-11 16-12 16-13 courses: 16-14 North 02 Degrees 16 Minutes 12 Seconds West, 444.97 feet to an 16**-**15 16**-**16 angle point; North 02 Degrees 00 Minutes 42 Seconds West, 43.51 feet to an 16-17 angle point; 16-18 North 01 Degrees 00 Minutes 57 Seconds East, 157.15 feet to an 16-19 angle point; 16-20 16-21 North 01 Degrees 05 Minutes 31 Seconds West, 169.81 feet to an angle point; 16-22 North 04 Degrees 48 Minutes 26 Seconds West, 48.27 feet to an 16-23 angle point; North 02 Degrees 27 Minutes 42 Seconds East, 206.22 feet; 16-24 16-25 16-26 THENCE with the meanders of the tracts of land described in the following deeds: Kings Highway Development LLC recorded in Instrument No. 20070101181 and Instrument No. 20070101182; River 16-27 16-28 District Holdings, LLC recorded in Instrument No. 20070325092, Instrument No. 20080187473, Insturment No. 20080187464, Instument 16-29 16-30 2008187481, No. 2008187459, Instrument Instrument No. No. 20080187477, Deed Records, 16-31 20080317748, Instrument No. Dallas County, Texas the following Twelve Courses: 16-32 16-33 1) North 88 Degrees 55 Minutes 36 Seconds East, 95.64 feet; South No Degrees 42 Minutes 05 Seconds East, 187.63 feet; 16-34 2) 16-35 North 88 Degrees 43 Minutes 09 Seconds East, 291.43 feet; 3) 16-36 4) North No Degrees 42 Minutes 05 Seconds West, 137.97 feet; 16-37 South 88 Degrees 39 Minutes 17 Seconds West, 51.90 feet; 5) 16-38 6) North No Degrees 05 Minutes 29 Seconds East, 49.90 feet; North 88 Degrees 36 Minutes 56 Seconds East, 51.70 feet; 16-39 7) 16-40 North No Degrees 05 Minutes 52 Seconds West, 89.63 feet; 8) 16-41 North 89 Degrees 33 Minutes 13 Seconds East, 47.52 feet; 9) North No Degrees 09 Minutes 10 Seconds West, 99.79 feet; 16-42 10) 16-43 11) South 89 Degrees 25 Minutes 38 Seconds West, 435.39 16-44 feet; 16-45 South 00 Degrees 14 Minutes 16 Seconds East, 59.81 feet; 12) 16-46 THENCE North 86 Degrees 10 Minutes 19 Seconds West, 46.54 feet to a 16-47 point in the West line of said Mary Cliff Road; 16-48 THENCE with the West line of said Mary Cliff Road the following 16-49 courses: 16-50 South 01 Degrees 40 Minutes 15 Seconds West, 150.35 feet to an 16-51 angle point; 16-52 South 01 Degrees 00 Minutes 38 Seconds West, 29.28 feet to an 16-53 angle point; 16-54 South 00 Degrees 22 Minutes 47 Seconds West, 587.32 feet to an 16-55 angle point; 16-56 South 01 Degrees 57 Minutes 07 Seconds East, 215.51 feet to 16-57 the intersection of the west line of said Mary Cliff Road and the 16-58 North line said Stevens Forest Drive; 16-59 THENCE with the North line of said Stevens Forest Drive the 16-60 following courses: 16-61 South 88 Degrees 30 Minutes 48 Seconds West, 141.62 feet to an 16-62 angle point; North 79 Degrees 28 Minutes 10 Seconds West, 40.21 feet to an 16-63 16-64 angle point; 16-65 South 89 Degrees 18 Minutes 22 Seconds West, 303.39 feet to an 16-66 angle point; 16-67 South 89 Degrees 44 Minutes 06 Seconds West, 198.57 feet to an 16-68 angle point; 16-69 North 86 Degrees 59 Minutes 23 Seconds East, 52.47 feet to the

C.S.S.B. No. 2501 beginning of a curve to the left having a radius 239.53 feet, a central angle of 45 Degrees 09 Minutes 54 Seconds, a Chord bearing 17-1 17 - 217-3 South 77 Degrees 00 Minutes 57 Seconds East and distance of 183.97; 17 - 4South 58 Degrees 00 Minutes 57 Seconds West, 33.39 feet to the beginning of a curve to the right having a radius 252.72 feet, a central angle of 24 Degrees 45 Minutes 51 Seconds, a Chord bearing South 77 Degrees 20 Minutes 16 Seconds West and distance of 108.38; 17-5 17-6 17-7 17-8 South 86 Degrees 46 Minutes 16 Seconds West, 205.95 feet to 17-9 the intersection of the North line of said Stevens Forest Drive and 17-10 17-11 the East line said Stevens Village; THENCE North 83 Degrees 30 Minutes 20 Seconds West, 34.91 feet; THENCE with the meanders of the tracts of land described in the following deeds: Acorn Tree Development LLC, deed recorded in Instrument No. 20070067562 and Instrument No. 20070067734, Deed 17-12 17-13 17-14 17**-**15 17**-**16 Records, Dallas County, Texas the following Seven Courses: North No Degrees 29 Minutes 12 Seconds West, 207.35 feet; 1) 17-17 South 89 Degrees 31 Minutes 27 Seconds West, 348.85 feet; 2) 17-18 3) South 00 Degrees 44 Minutes 25 Seconds East, 134.09 feet; 4) South 88 Degrees 44 Minutes 33 Seconds West, 25.00 feet; 17-19 17-20 17-21 South No Degrees 23 Minutes 28 Seconds East, 592.98 feet; South 89 Degrees 40 Minutes 11 Seconds West, 240.21 feet; 5) 6) 17-22 South No Degrees 01 Minutes 25 Seconds West, 209.50 feet; 7) 17-23 THENCE with the North line of said Davis Street the following 17-24 courses: 17-25 17-26 North 77 Degrees 39 Minutes 56 Seconds West, 56.81 feet to an angle point; 17-27 South 88 Degrees 11 Minutes 52 Seconds West, 591.97 feet to an 17-28 angle point; 17-29 South 89 Degrees 10 Minutes 23 Seconds West, 430.85 feet to an 17-30 angle point; South 75 Degrees 09 Minutes 11 Seconds West, 50.97 feet to an 17-31 17-32 angle point; 17-33 South 87 Degrees 38 Minutes 45 Seconds West, 441.78 feet to an 17-34 angle point; North 89 Degrees 46 Minutes 55 Seconds West, 145.98 feet; 17-35 North 43 Degrees 59 Minutes 55 Seconds West, 17.09 feet; THENCE with the meanders of the tracts of land described in the 17-36 17-37 following deeds: Plymouth Hills Development LLC, deed recorded in 17-38 Instrument No. 20080165209 and Instrument No. 20070447589 and Instrument No. 20070447588, Deed Records, Dallas County, Texas the 17-39 20070447589 and 17-40 17-41 following Eleven Courses: North No Degrees 30 Minutes 57 Seconds West, 185.00 feet; 17-42 1) 17-43 2) North 45 Degrees 24 Minutes 00 Seconds West, 21.26 feet; 17-44 3) South 89 Degrees 43 Minutes 00 Seconds West, 276.76 feet; 17-45 4) North 01 Degrees 39 Minutes 27 Seconds East, 277.76 feet; North 89 Degrees 50 Minutes 00 Seconds East, 145.00 feet; 17-46 5) North 10 Degrees 16 Minutes 36 Seconds West, 268.16 feet; 17-47 6) 17-48 7) North 46 Degrees 42 Minutes 49 Seconds West, 141.88 feet; South 25 Degrees 50 Minutes 00 Seconds West, 201.50 feet; South 55 Degrees 20 Minutes 00 Seconds West, 160.00 feet; 17 - 498) 17-50 9) 17-51 South 66 Degrees 50 Minutes 00 Seconds West, 90.00 feet; 10) 17-52 11) South 38 Degrees 51 Minutes 44 Seconds West, 100.33 feet 17-53 to the beginning of a curve to the right having a radius 490.24 feet; 17-54 17-55 THENCE Along the East line of E. Plymouth Road (100' Right-of-way), Continuing along said Curve to the right having a central angle of 17-56 17-57 47 Degrees 40 Minutes 50 Seconds, a Chord bearing North 14 Degrees 17-58 43 Minutes 29 Seconds East and distance of 396.30; 17-59 THENCE with the South and East line of said Plymouth Road Street the 17-60 following courses: 17-61 The beginning of a curve to the right having a radius 349.50 17-62 feet having a central angle of 25 Degrees 40 Minutes 56 Seconds, a Chord bearing North 29 Degrees 47 Minutes 06 Seconds East and 17-63 distance of 155.35; 17-64 The beginning of a curve to the right having a radius 159.57 feet having a central angle of 41 Degrees 11 Minutes 44 Seconds, a 17-65 17-66 17-67 Chord bearing North 51 Degrees 34 Minutes 21 Seconds East and distance of 112.27; 17-68 17-69 THENCE with the meanders of a tract of land conveyed to Brenda K.

C.S.S.B. No. 2501 Kennedy by deed recorded in Volume 83069, Page 1999, Deed Records, 18-1 Dallas County, Texas the following Two Courses: South 87 Degrees 03 Minutes 55 Seconds East, 829.26 feet to an 18-2 18-3 18-4 angle point; North O1 Degrees 28 Minutes 54 Seconds East, 358.36 feet to the beginning of a curve to the left having a radius 242.44 feet; THENCE Along the East line of said E. Plymouth Road, Continuing 18-5 18-6 18-7 along said Curve to the left having a central angle of 35 Degrees 24 18-8 18-9 Minutes 07 Seconds, a Chord bearing North 20 Degrees 41 Minutes 40 18-10 18-11 Seconds East and distance of 147.43; THENCE North 01 Degrees 33 Minutes 04 Seconds East, 37.95 feet; 18-12 THENCE with the approximate meanders of Stevens Park Golf Course 18-13 Block 4/4734, Dallas County, Texas the following Fifty-three Courses: 18-14 18-15 18-16 1) North 89 Degrees 31 Minutes 44 Seconds East, 496.22 feet; North 61 Degrees 48 Minutes 44 Seconds East, 54.47 feet; 2) 18-17 3) North 88 Degrees 46 Minutes 06 Seconds East, 606.42 feet; North No Degrees 24 Minutes 48 Seconds West, 335.41 feet; 18-18 4) 5) North 88 Degrees 54 Minutes 57 Seconds East, 63.72 feet; 18-19 North 88 Degrees 59 Minutes 33 Seconds East, 646.08 feet; North No Degrees 16 Minutes 50 Seconds West, 329.12 feet; 18-20 18-21 6) 7) 18-22 North 89 Degrees 39 Minutes 26 Seconds East, 1282.85 8) 18-23 feet; 18-24 9) South No Degrees 00 Minutes 15 Seconds East, 124.57 feet; 18-25 18-26 10) North 89 Degrees 35 Minutes 13 Seconds East, 521.79 feet; 18-27 North No Degrees 38 Minutes 16 Seconds West, 275.99 feet 11) 18-28 to the beginning of a curve to the left having a radius 823.79 feet, 18-29 a central angle of 13 Degrees 08 Minutes 21 Seconds, a Chord bearing North 14 Degrees 44 Minutes 58 Seconds West and distance of 188.50 18-30 18-31 to the beginning of a reverse curve to the right having a radius 18-32 773.31; 18-33 12) Continuing along said curve to the right having a central angle of 13 Degrees 59 Minutes 45 Seconds, a Chord bearing 18-34 North 16 Degrees 07 Minutes 53 Seconds West and distance of 188.43; 13) North 66 Degrees 33 Minutes 20 Seconds West, 443.1 18-35 18-36 443.12 18-37 feet; 18-38 14) North No Degrees 37 Minutes 50 Seconds West, 393.46 18-39 feet; 15) North No Degrees 55 Minutes 50 Seconds West, 137.42 feet to the beginning of a curve to the left having a radius 169.83 feet, 18-40 18-41 18-42 a central angle of 28 Degrees 59 Minutes 42 Seconds, a Chord bearing North 17 Degrees 15 Minutes 43 Seconds West and distance of 85.03 to 18-43 18-44 the beginning of a non-tangent curve to the left having a radius 18-45 456.38; 18-46 16) Continuing along said curve to the left having a central 18-47 angle of 15 Degrees 46 Minutes 27 Seconds, a Chord bearing North 52 18-48 Degrees 32 Minutes 05 Seconds East and distance of 125.25; 17) North 39 Degrees 47 Minutes 11 Seconds East, 234.31 feet to the beginning of a curve to the left having a radius 3690.76 18-49 18-50 18-51 feet, a central angle of 07 Degrees 42 Minutes 18 Seconds, a Chord 18-52 bearing North 33 Degrees 41 Minutes 20 Seconds East and distance of 18-53 495.95; North 26 Degrees 31 Minutes 47 Seconds East, 405.73 feet 18-54 18) 18-55 to the beginning of a non-tangent curve to the right having a radius 18-56 393.78 feet, a central angle of 60 Degrees 38 Minutes 56 Seconds, a 18-57 Chord bearing North 68 Degrees 38 Minutes 06 Seconds East and distance of 397.63 to the beginning of a non-tangent curve to the 18-58 18-59 left having a radius 483.75; 18-60 19) Continuing along said curve to the left having a central 18-61 angle of 23 Degrees 24 Minutes 43 Seconds, a Chord bearing South 88 Degrees 28 Minutes 06 Seconds East and distance of 196.30 to the 18-62 18-63 beginning of a non-tangent curve to the left having a radius 437.44; 20) Continuing along said curve to the left having a central angle of 39 Degrees 53 Minutes 22 Seconds, a Chord bearing North 78 18-64 18-65 18-66 Degrees 54 Minutes 57 Seconds East and distance of 298.43; North 02 Degrees 59 Minutes 05 Seconds West, 33.20 feet; 18-67 21) North 02 Degrees 29 Minutes 58 Seconds East, 74.80 feet 18-68 22) 18-69 to the beginning of a curve to the right having a radius 719.84

19-1 feet, a central angle of 23 Degrees 19 Minutes 27 Seconds, a Chord 19-2 bearing South 89 Degrees 33 Minutes 26 Seconds West and distance of 19-3 291.02 to the beginning of a curve to the left having a radius 19-4 1083.08;

19-5 23) Continuing along said curve to the left having a central 19-6 angle of 13 Degrees 50 Minutes 07 Seconds, a Chord bearing North 79 19-7 Degrees 38 Minutes 36 Seconds West and distance of 260.90 to the 19-8 beginning of a curve to the right having a radius 2728.05;

19-9 24) Continuing along said curve to the right having a 19-10 central angle of 02 Degrees 56 Minutes 23 Seconds, a Chord bearing 19-11 South 88 Degrees 17 Minutes 07 Seconds West and distance of 139.95 19-12 to the beginning of a curve to the left having a radius 1058.70;

19-13 25) Continuing along said curve to the right having a 19-14 central angle of 22 Degrees 11 Minutes 52 Seconds, a Chord bearing 19-15 South 73 Degrees 40 Minutes 25 Seconds West and distance of 407.61 19-16 to the beginning of a curve to the right having a radius 1016.72;

19-17 26) Continuing along said curve to the right having a 19-18 central angle of 17 Degrees 58 Minutes 36 Seconds, a Chord bearing 19-19 South 69 Degrees 06 Minutes 41 Seconds West and distance of 317.69 19-20 feet;

 19-21
 27)
 South 85 Degrees 54 Minutes 50 Seconds West, 142.94

 19-22
 feet;

 19-23
 28)
 North 89 Degrees 58 Minutes 00 Seconds West, 708.79

19-24 feet; 19-25 29) South 25 Degrees 26 Minutes 24 Seconds East, 469.33 19-26 feet;

19-26 feet; 19-27 30) South 65 Degrees 09 Minutes 58 Seconds West, 162.83 19-28 feet;

19-29 31) South 06 Degrees 07 Minutes 12 Seconds East, 270.28 19-30 feet;

19-31 32) North 80 Degrees 00 Minutes 23 Seconds West, 76.20 feet 19-32 to the beginning of a curve to the right having a radius 98.50;

19-33 33) Continuing along said curve to the right having a 19-34 central angle of 90 Degrees 25 Minutes 33 Seconds, a Chord bearing 19-35 South 44 Degrees 55 Minutes 48 Seconds East and distance of 139.81 19-36 feet;

19-37 34) South 04 Degrees 26 Minutes 53 Seconds West, 89.91 feet 19-38 to the beginning of a curve to the left having a radius 54.42;

19-39 33) Continuing along said curve to the left having a central 19-40 angle of 111 Degrees 48 Minutes 11 Seconds, a Chord bearing South 80 19-41 Degrees 54 Minutes 58 Seconds West and distance of 90.13 feet to the 19-42 beginning of a curve to the right having a radius 1087.42;

19-43 34) Continuing along said curve to the left having a central 19-44 angle of 16 Degrees 23 Minutes 13 Seconds, a Chord bearing South 15 19-45 Degrees 42 Minutes 34 Seconds West and distance of 309.95 feet to 19-46 the beginning of a curve to the right having a radius 7590.69;

19-47 35) Continuing along said curve to the right having a 19-48 central angle of 01 Degrees 37 Minutes 54 Seconds, a Chord bearing 19-49 South 30 Degrees 47 Minutes 06 Seconds West and distance of 216.16 19-50 feet to the beginning of a curve to the right having a radius 19-51 3039.46;

19-52 36) Continuing along said curve to the right having a 19-53 central angle of 10 Degrees 13 Minutes 38 Seconds, a Chord bearing 19-54 South 46 Degrees 29 Minutes 58 Seconds West and distance of 541.83 19-55 feet to the beginning of a curve to the right having a radius 19-56 4853.43;

19-57 37) Continuing along said curve to the right having a 19-58 central angle of 04 Degrees 52 Minutes 43 Seconds, a Chord bearing 19-59 South 51 Degrees 16 Minutes 45 Seconds West and distance of 413.14 19-60 feet to the beginning of a curve to the right having a radius 19-61 2151.29;

19-62 38) Continuing along said curve to the left having a central 19-63 angle of 03 Degrees 46 Minutes 26 Seconds, a Chord bearing South 57 19-64 Degrees 04 Minutes 48 Seconds West and distance of 141.67 feet;

19-65 39) North 68 Degrees 00 Minutes 13 Seconds West, 72.79 feet 19-66 to the beginning of a curve to the left having a radius 84.50;

19-67 40) Continuing along said curve to the left having a central 19-68 angle of 99 Degrees 14 Minutes 00 Seconds, a Chord bearing North 11 19-69 Degrees 17 Minutes 19 Seconds East and distance of 128.73 feet;

C.S.S.B. No. 2501 North 34 Degrees 39 Minutes 37 Seconds West, 72.99 feet 20-1 41) 20-2 to the beginning of a curve to the left having a radius 112.32;

Continuing along said curve to the left having a central 20-3 40) 20-4 angle of 24 Degrees 37 Minutes 25 Seconds, a Chord bearing North 56 20-5 Degrees 53 Minutes 02 Seconds West and distance of 47.90 feet;

20-6 42) South 89 Degrees 13 Minutes 57 Seconds West, 713.06 feet 20-7 to the beginning of a curve to the left having a radius 60.99;

Continuing along said curve to the left having a central 20-8 43) angle of 77 Degrees 40 Minutes 54 Seconds, a Chord bearing South 39 20-9 20-10 20-11 Degrees 22 Minutes 26 Seconds West and distance of 76.51 feet;

North 87 Degrees 36 Minutes 44 Seconds West, 90.35 feet; 44) 20-12 45) North No Degrees 34 Minutes 39 Seconds West, 390.42 feet; 20-13 46)

West, 25.91 feet;

- 20-14
- 20-15 20-16 47) North No Degrees 14 Minutes 55 Seconds East, 553.78 feet; 20-17 48) North 89 Degrees 04 Minutes 04 Seconds West, 497.80 20-18 feet; 20-19 49) South No Degrees 51 Minutes 14 Seconds East, 544.32 feet;
- 20-20 20-21 50) South No Degrees 58 Minutes 56 Seconds East, 227.84 20-22 feet;
- 20-23 51) South No Degrees 55 Minutes 28 Seconds East, 364.47 20-24 feet;
- 20**-**25 20**-**26 52) South No Degrees 43 Minutes 36 Seconds East, 677.38 feet;

20-27 53) South 02 Degrees 16 Minutes 35 Seconds East, 146.30 feet 20-28 to the beginning of a curve to the left having a radius 486.86; 20-29 THENCE with the north and west line of Plymouth Road the following 20-30 eleven courses and distances:

20-31 Continuing along said curve to the left having a central 1) 20-32 angle of 15 Degrees 55 Minutes 06 Seconds, a Chord bearing South 18 20-33 Degrees 17 Minutes 03 Seconds West and distance of 134.83 feet;

2) South 20 Degrees 04 Minutes 34 Seconds West, 150.05 feet to the beginning of a curve to the right having a radius 433.59; 20-34 20-35

20-36 Continuing along said curve to the right having a central 3) angle of 76 Degrees 29 Minutes 19 Seconds, a Chord bearing South 49 20-37 20-38 Degrees 01 Minutes 54 Seconds West and distance of 536.80 feet;

20-39 North 89 Degrees 03 Minutes 40 Seconds West, 260.71 feet 4) 20-40 to the beginning of a curve to the left having a radius 239.95;

Continuing along said curve to the left having a central 20-41 5) 20-42 angle of 68 Degrees 37 Minutes 32 Seconds, a Chord bearing South 62 20-43 Degrees 29 Minutes 30 Seconds West and distance of 270.52 feet;

20-44 South 31 Degrees 55 Minutes 20 Seconds West, 224.13 feet 6) 20-45

to the beginning of a curve to the left, having a radius of 776.66;
7) Continuing along said curve to the left, having a delta
angle of 27 Degrees 22 Minutes 33 Seconds, a Chord bearing South 16 20-46 20-47 20-48 Degrees 11 Minutes 34 Seconds West and a distance of 367.57 feet; 20-49

8) South 10 Degrees 00 Minutes 58 Seconds East, 50.49 feet;

20-50 9) South 02 Degrees 26 Minutes 38 Seconds West, 401.40 feet 20-51 to the intersection of the west line of Plymouth Road and the north 20-52 line of Davis Street;

20-53 THENCE South 89 Degrees 47 Minutes 40 Seconds West, a distance of 3498.61 feet to the intersection of the north line of Davis Street and the east line of Westmoreland Road; 20-54 20-55

20-56 THENCE in a northerly direction along the east line of Westmoreland 20-57 Road, the following courses and distances;

20-58 North 00 Degrees 50 Minutes 38 Seconds West, a distance of 1495.20 feet; 20-59

20-60 North 00 Degrees 53 Minutes 40 Seconds West, a distance of 537.47 feet; 20-61

20-62 THENCE departing the east line of Westmoreland Road, South 88 Degrees 31 Minutes 29 Seconds West, a distance of 92.29 feet, to a 20-63 point in the west line of Westmoreland Road; 20-64

THENCE with the meanders of the tracts of land described in the following deeds: SLF III/INCAP L.P. recorded in Instrument Number 20080313895 and 20080313879, Adbitrain Realty, LLC recorded in 20-65 20-66 20-67 Instrument Number 20030311829, Fred C. Nagle, Jr. 20-68 recorded in Volume 89217, Page 4038, Connie M. Nagle recorded in Volume 92212, 20-69

C.S.S.B. No. 2501 Page 0233 and Richard A. Patten, Joseph McElroy, III, Mike Marshall and Janus Assoc. LTD. Recorded in Volume 2002070, Page 8927, Deed 21-1 21-2 21-3 Records, Dallas County, Texas, the following Fifty-seven courses 21-4 and distances: 21-5 North OO Degrees 25 Minutes 22 Seconds West, a distance 1) 21-6 of 1008.88 feet to the beginning of a curve to the right, having a 21-7 radius of 623.69 and a delta angle of 26 Degrees 56 Minutes 51 21-8 Seconds; 2) Continuing along said curve to the right a distance of 293.33 feet, Chord bears North 12 Degrees 32 Minutes 44 Seconds 21-9 21-10 21-11 East, a distance of 290.64 feet; 3) North OO Degrees 39 Minutes 45 Seconds West, a distance 21-12 21-13 of 36.81 feet to the beginning of a curve to the right, having a radius of 306.48 feet and a delta angle of 38 Degrees 34 Minutes 26 21-14 21**-**15 21**-**16 Seconds; Continuing along said curve to the right for a distance 4) 21-17 of 206.33 feet, Chord bears North 39 Degrees 31 Minutes 39 Seconds East, a distance of 202.46 feet; 21-18 5) 21-19 North 58 Degrees 48 Minutes 23 Seconds East, a distance 21-20 21-21 of 44.70 feet; 6) North 43 Degrees 22 Minutes 34 Seconds East, a distance 21-22 of 49.00 feet; 21-23 7) North 43 Degrees 22 Minutes 34 Seconds East, a distance 21-24 of 28.30 feet; 21-25 21-26 8) North 00 Degrees 58 Minutes 46 Seconds West, a distance of 30.42 feet; 21-27 9) South 89 Degrees 23 Minutes 16 Seconds West, a distance 21-28 of 226.39 feet 21-29 10) North 03 Degrees 27 Minutes 44 Seconds West, a distance 21-30 of 179.42 feet; 21-31 South 87 Degrees 34 Minutes 00 Seconds East, a distance 11) 21-32 of 98.56 feet; 21-33 12) North 02 Degrees 51 Minutes 31 Seconds East, a distance 21-34 of 122.25 feet; 21-35 North 89 Degrees 36 Minutes 33 Seconds East, a distance 13) 21-36 of 93.41 feet; 21-37 14) North 02 Degrees 00 Minutes 04 Seconds East, a distance 21-38 of 120.55 feet; 15) 21-39 North 89 Degrees 56 Minutes 26 Seconds East, a distance 21-40 of 136.90 feet; 21-41 North 17 Degrees 30 Minutes 57 Seconds East, a distance 16) 21-42 of 103.63 feet; 21-43 17) North 89 Degrees 27 Minutes 29 Seconds East, a distance 21-44 of 357.56 feet; 21-45 18) North 00 Degrees 19 Minutes 16 Seconds East, a distance 21-46 of 166.00 feet; 21-47 19) South 89 Degrees 52 Minutes 44 Seconds East, a distance 21-48 of 266.51 feet; 21 - 4920) South 00 Degrees 38 Minutes 56 Seconds West, a distance 21-50 of 116.08 feet; 21-51 South 89 Degrees 51 Minutes 31 Seconds East, a distance 21) 21-52 of 96.31 feet; 21-53 22) North 02 Degrees 27 Minutes 58 Seconds East, a distance 21-54 of 116.21 feet; 21-55 23) North 02 Degrees 41 Minutes 15 Seconds East, a distance of 666.54 feet; 21-56 21-57 24) North 02 Degrees 20 Minutes 59 Seconds East, a distance of 146.95 feet; 21-58 21-59 25) South 89 Degrees 46 Minutes 01 Seconds West, a distance of 399.19 feet; 21-60 21-61 26) South 88 Degrees 59 Minutes 27 Seconds West, a distance 21-62 of 258.93 feet; 27) 21-63 North 00 Degrees 10 Minutes 44 Seconds West, a distance 21-64 of 335.96 feet; 21-65 28) South 88 Degrees 56 Minutes 08 Seconds West, a distance 21-66 of 331.24 feet; 29) 21-67 North 00 Degrees 52 Minutes 18 Seconds West, a distance 21-68 of 363.82 feet; 21-69 30) North 89 Degrees 11 Minutes 22 Seconds East, a distance

C.S.S.B. No. 2501 22-1 of 562.19 feet; 31) 22-2 North 00 Degrees 23 Minutes 34 Seconds West, a distance of 56.18 feet; 22-3 22-4 South 89 Degrees 08 Minutes 52 Seconds West, a distance 32) of 10.46 feet; 22-5 22-6 33) North 00 Degrees 37 Minutes 02 Seconds West, a distance 22-7 of 475.19 feet; 22-8 34) North 68 Degrees 20 Minutes 23 Seconds West, a distance of 353.92 feet; 22-9 22-10 35) South 89 Degrees 56 Minutes 26 Seconds West, a distance 22-11 of 962.75 feet; 22-12 36) North 88 Degrees 58 Minutes 00 Seconds West, a distance 22-13 of 845.36 feet; 37) 22-14 South 27 Degrees 00 Minutes 04 Seconds West, a distance 22**-**15 22**-**16 of 138.66 feet; 38) South 62 Degrees 59 Minutes 56 Seconds East, a distance 22-17 of 27.50 feet; 22-18 39) South 27 Degrees 00 Minutes 04 Seconds West, a distance of 282.40 feet to the beginning of a curve to the right, having a 22-19 22-20 22-21 radius of 2028.17 feet and a delta angle of 07 Degrees 05 Minutes 26 Seconds; 22-22 40) Continuing along said curve to the right, a distance of 22-23 250.99 feet, Chord bears South 30 Degrees 36 Minutes 04 Seconds West, a distance of 250.83 feet to the beginning of a curve to the 22-24 22**-**25 22**-**26 right, having a radius of 1042.38 feet and a delta angle of 13 Degrees 20 Minutes 33 Seconds; 22-27 41) Continuing along said curve to the right, a distance of 22-28 242.74 feet, Chord bears South 40 Degrees 52 Minutes 21 Seconds 22-29 West, a distance of 242.19 feet; 22-30 42) South 01 Degrees 02 Minutes 21 Seconds East, a distance 22-31 of 285.07 feet; 22-32 43) South 00 Degrees 53 Minutes 34 Seconds East, a distance 22-33 of 250.77 feet; 22-34 44) South 45 Degrees 02 Minutes 22 Seconds East, a distance 22-35 of 1323.99 feet; 22-36 45) South 00 Degrees 09 Minutes 40 Seconds East, a distance 22-37 of 924.15 feet; 22-38 46) South 88 Degrees 46 Minutes 00 Seconds West, a distance 22-39 of 70.05 feet to the beginning of a curve to the left, having a radius of 918.00 feet and a delta angle of 30 Degrees 53 Minutes 54 22-40 22-41 Seconds; 47) 22-42 Continuing along said curve to the left, a distance of 22-43 495.06 feet, Chord bears South 32 Degrees 00 Minutes 41 Seconds 22-44 East, a distance of 489.08 feet; 22-45 48) South 49 Degrees 19 Minutes 45 Seconds East, a distance 22-46 of 131.71 feet; 22-47 49) South 49 Degrees 19 Minutes 45 Seconds East, a distance 22-48 of 113.68 feet; 22 - 49South 47 Degrees 27 Minutes 39 Seconds East, a distance 50) 22-50 of 877.46 feet to the beginning of a curve to the right, having a 22-51 radius of 524.17 feet and a delta angle of 69 Degrees 51 Minutes 51 22-52 Seconds; 22-53 51) Continuing along said curve to the right, a distance of 639.16 feet, Chord bears South 14 Degrees 13 Minutes 44 Seconds East, a distance of 600.29 feet, to the beginning of a curve to the left, having a radius of 368.00 feet and a delta angle of 58 Degrees 22-54 22-55 22-56 22-57 57 Minutes 10 Seconds; 22-58 52) Continuing along said curve to the left, a distance of 378.64 feet, Chord bears South 07 Degrees 51 Minutes 31 Seconds East, a distance of 362.16 feet; 22-59 22-60 22-61 53) South 88 Degrees 43 Minutes 04 Seconds East, a distance 22-62 of 12.69 feet; 54) 22-63 North 40 Degrees 38 Minutes 54 Seconds East, a distance of 19.87 feet; 22-64 22-65 55) North 00 Degrees 27 Minutes 31 Seconds West, a distance 22-66 of 581.42 feet; 22-67 56) North 89 Degrees 46 Minutes 56 Seconds East, a distance of 185.67 feet; 22-68 22-69 57) North 89 Degrees 46 Minutes 56 Seconds West, a distance

C.S.S.B. No. 2501 of 226.22 feet to the west line of Westmoreland Road; 23-1 23-2 THENCE South 03 Degrees 41 Minutes 12 Seconds East, a distance of 23-3 84.08 feet; 23-4 THENCE South 00 Degrees 33 Minutes 20 Seconds East, a distance of 100.00 feet, along the west line of Westmoreland Road, to the intersection of the west line of Westmoreland Road and the north 23-5 23-6 23-7 line of Fort Worth Avenue; 23-8 THENCE along the west line of Westmoreland Road, the following five 23-9 courses and distances: 23-10 23-11 1) South 00 Degrees 33 Minutes 20 Seconds East, a distance of 155.36 feet; 23-12 2) South 04 Degrees 59 Minutes 09 Seconds East, a distance 23-13 of 116.15 feet; 23-14 3) South 00 Degrees 21 Minutes 55 Seconds East, a distance 23-15 23-16 of 82.98 feet; South 00 Degrees 43 Minutes 59 Seconds East, a distance 4) 23-17 of 937.30 feet; 23-18 5) South 02 Degrees 32 Minutes 41 Seconds East, a distance 23-19 of 184.19 feet, to the south line of Davis Street; 23-20 THENCE along the south line of Davis Street, the following eleven 23-21 courses and distance: 23-22 1) North 89 Degrees 44 Minutes 01 Seconds East, a distance of 2451.54 feet; 23-23 23-24 2) North 89 Degrees 46 Minutes 12 Seconds East, a distance 23-25 of 1378.47 feet; 23-26 North 89 Degrees 00 Minutes 53 Seconds East, a distance 3) 23-27 of 349.69 feet; 23-28 4) North 84 Degrees 34 Minutes 31 Seconds East, a distance 23-29 of 143.53 feet; 23-30 5) North 88 Degrees 55 Minutes 26 Seconds East, a distance 23-31 of 688.40 feet; 23-32 6) South 89 Degrees 27 Minutes 07 Seconds East, a distance 23-33 of 316.15 feet; 23-34 7) North 88 Degrees 25 Minutes 46 Seconds East, a distance 23-35 of 1262.57 feet; 23-36 8) North 88 Degrees 27 Minutes 23 Seconds East, a distance 23-37 of 399.02 feet; 23-38 9) North 88 Degrees 51 Minutes 18 Seconds East, a distance 23-39 of 53.61 feet; 23-40 South 88 Degrees 46 Minutes 53 Seconds East, a distance 10) 23-41 of 138.62 feet; 23-42 11) South 65 Degrees 26 Minutes 30 Seconds East, a distance 23-43 of 11.71 feet; THENCE with the meanders of the tract of land conveyed to Cliffwood Development LLC recorded in Instrument Number 20070042742 of the Deed Records of Dallas County, Texas, the following seven courses 23-44 23-45 23-46 23-47 and distances: 23-48 1) South 00 Degrees 35 Minutes 08 Seconds East, a distance 23 - 49of 249.44 feet; 23-50 2) South 87 Degrees 54 Minutes 17 Seconds East, a distance 23-51 of 174.21 feet; 23-52 3) North 41 Degrees 57 Minutes 58 Seconds East, a distance 23-53 of 27.63 feet; 23-54 4) North 89 Degrees 10 Minutes 58 Seconds East, a distance 23-55 of 486.63 feet; 23-56 5) South 00 Degrees 40 Minutes 58 Seconds West, a distance 23-57 of 35.49 feet; 23-58 North 89 Degrees 50 Minutes 58 Seconds East, a distance 6) of 227.76 feet; 23-59 7) 23-60 North 00 Degrees 09 Minutes 02 Seconds West, a distance 23-61 of 250.00 feet; 23-62 THENCE North 72 Degrees 12 Minutes 17 Seconds East, a distance of 23-63 130.39 feet, to the south line of Davis Street; 23-64 THENCE along the south line of Davis Street, the following six 23-65 courses and distances: 23-66 1) North 89 Degrees 29 Minutes 55 Seconds East, a distance 23-67 of 2221.81 feet; 23-68 2) North 88 Degrees 44 Minutes 16 Seconds East, a distance 23-69 of 800.75 feet;

C.S.S.B. No. 2501 North 89 Degrees 23 Minutes 13 Seconds East, a distance 24-1 3) 24-2 of 1891.87 feet; 24-3 4) North 88 Degrees 59 Minutes 05 Seconds East, a distance 24-4 of 959.05 feet; 24-5 5) South 89 Degrees 45 Minutes 19 Seconds East, a distance 24-6 of 1108.73 feet; 24-7 6) North 89 Degrees 54 Minutes 57 Seconds East, a distance 24-8 of 267.08 feet, to the POINT OF BEGINNING and containing 455.938 acres of land, more or less. 24-9 24-10 (b) The following separately described land is also 24-11 included as a part of and within the district: 24-12 A 1.781 acre tract of land situated in the Thackery Griffin 24-13 Survey Abstract No. 511, and being part of the City of Dallas Block Numbers 7217 in the City of Dallas, Dallas County, Texas and being all of Tract 2 of Exhibit "A-5" Described in a deed to SLF III/ INCAP, LP, recorded in Instrument Number 20080313895, Deed Records of Dallas County, Texas and being more particularly described by 24-14 24-15 24-16 24-17 24-18 metes and bounds as follows: 24-19 BEGINNING at a point in the South right-of way (Variable width) line of Interstate Highway No.30 and the Northwest corner of said INCAP 24-20 24-21 tract; 24-22 THENCE with the meanders of the said INCAP tract of land, the 24-23 following Seven courses and distances: 24-24 58) South 88 Degrees 56 Minutes 33 Seconds East, a distance 24-25 of 316.21 feet; 24-26 South 26 Degrees 54 Minutes 38 Seconds West, a distance 59) 24-27 of 47.15 feet; 24-28 60) North 63 Degrees 05 Minutes 22 Seconds West, a distance 24-29 of 27.51 feet; 24-30 South 26 Degrees 54 Minutes 38 Seconds West, a distance 61) 24-31 of 282.40 feet to the beginning of a curve to the right, having a 24-32 radius of 1817.36 feet and a delta angle of 06 Degrees 50 Minutes 42 24-33 Seconds; 24-34 62) Continuing along said curve to the right, a distance of 217.12 feet, Chord bears North 30 Degrees 19 Minutes 59 Seconds East, a distance of 216.99 feet; 24-35 24-36 24-37 South 35 Degrees 29 Minutes 25 Seconds West, a distance 63) 24-38 of 41.56 feet; 24-39 North OO Degrees 59 Minutes 13 Seconds West, a distance of 24-40 508.45 feet, to the POINT OF BEGINNING and containing 1.781 acres of 24-41 land, more or less. 24-42 SECTION 3. The legislature finds that: (1) proper and legal notice of the intention to introduce this Act, setting forth the general substance of this Act, has been published as provided by law, and the notice and a copy of this Act have been furnished to all persons, agencies, 24-43 24-44 24-45 24-46 officials, or entities to which they are required to be furnished by 24-47 the constitution and laws of this state, including the governor, who has submitted the notice and Act to the Texas Commission on 24-48 24-49 24-50 Environmental Quality; (2) the Texas Commission on Environmental Quality has 24-51 24-52 filed its recommendations relating to this Act with the governor, 24-53 lieutenant governor, and speaker of the house of representatives 24-54 within the required time; (3) the general law relating to consent by political 24-55 subdivisions to the creation of districts with conservation, 24-56 24-57 reclamation, and road powers and the inclusion of land in those districts has been complied with; and 24-58 (4) all requirements of the constitution and laws of 24-59 this state and the rules and procedures of the legislature with 24-60 24-61 respect to the notice, introduction, and passage of this Act have 24-62 been fulfilled and accomplished. SECTION 4. This Act takes effect immediately if it receives 24-63 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 24-64 24-65 Act does not receive the vote necessary for immediate effect, this 24-66 Act takes effect September 1, 2009. 24-67

24-68

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