

By: Uresti

S.B. No. 2557

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the appraisal for ad valorem tax purposes of a real
3 property interest in oil or gas in place.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 23.175, Tax Code, is repealed.

6 SECTION 2. This Act applies only to ad valorem taxes imposed
7 for a tax year beginning on or after the effective date of this Act.

8 SECTION 3. This Act takes effect January 1, 2010.