

1-1 By: Averitt S.C.R. No. 73
1-2 (In the Senate - Filed May 14, 2009; May 14, 2009, read
1-3 first time and referred to Committee on Higher Education;
1-4 May 20, 2009, reported favorably by the following vote: Yeas 5,
1-5 Nays 0; May 20, 2009, sent to printer.)

1-6 SENATE CONCURRENT RESOLUTION

1-7 WHEREAS, In 1965, President Lyndon B. Johnson signed into law
1-8 the Higher Education Act establishing the Guaranteed Student Loan
1-9 Program; although this program has undergone many changes through
1-10 the years, including the adoption of a new name, the Federal Family
1-11 Education Loan Program, it has consistently served the State of
1-12 Texas as the most important method of delivering financial aid to
1-13 students and families; and

1-14 WHEREAS, The Texas Guaranteed Student Loan Corporation,
1-15 established as the state's guarantor in 1979, has delivered nearly
1-16 14 million loans to students and families at no cost to the state;
1-17 these loans, exceeding \$63 billion, represent approximately
1-18 two-thirds of the direct financial aid awarded to Texas students
1-19 pursuing their educational goals; the Federal Family Education Loan
1-20 Program has not only provided loans but also created many jobs in
1-21 the state, and it has become a significant economic engine through
1-22 its focus on education completion and job creation; as the need for
1-23 an educated workforce has increased in Texas, this public-private
1-24 partnership has been at the forefront of education financing; and

1-25 WHEREAS, The not-for-profit and for-profit lenders in the
1-26 Federal Family Education Loan Program have led in educational
1-27 outreach efforts to the state's most disadvantaged populations
1-28 through programs that seek to encourage academic achievement,
1-29 promote financial literacy, and provide information on making
1-30 college affordable; such assistance has enabled more Texans to
1-31 fulfill their goals of achieving a better life, while enriching the
1-32 state in the process; and

1-33 WHEREAS, The Federal Family Education Loan Program ranks as
1-34 the most successful and popular education loan program in the state
1-35 and nation; in Texas, more than 94 percent of student loan dollars
1-36 are delivered through the program and over 85 percent of secondary
1-37 education institutions have chosen to participate in the program;
1-38 nationally, more than 81 percent of student loan dollars are
1-39 delivered through the program; and

1-40 WHEREAS, For over four decades, the Federal Family Education
1-41 Loan Program has promoted local participation in the education of
1-42 our citizens, and this successful partnership between government
1-43 and the private sector serves a vital function in delivering
1-44 financial aid to Texas citizens and making significant
1-45 contributions to our economy; now, therefore, be it

1-46 RESOLVED, That the 81st Legislature of the State of Texas
1-47 hereby respectfully urge the United States Congress to maintain the
1-48 Federal Family Education Loan Program and continue to refine and
1-49 improve this crucial public-private partnership; and, be it further

1-50 RESOLVED, That the Texas secretary of state forward official
1-51 copies of this resolution to the president of the United States, to
1-52 the speaker of the house of representatives and the president of the
1-53 senate of the United States Congress, and to all the members of the
1-54 Texas delegation to Congress with the request that this resolution
1-55 be officially entered in the Congressional Record as a memorial to
1-56 the Congress of the United States of America.

1-57

* * * * *