

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 29, 2009

TO: Honorable Chris Harris, Chair, Senate Committee on Economic Development

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB271 by Ortiz, Jr. (Relating to the designation of enterprise projects during a biennium.),
As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would increase the maximum number of enterprise projects the Texas Economic Development Bank may designate for a nominating body of a municipality or county based on population.

The proposed change in statute would not affect the amount of funds available in the Texas Economic Development Bank; therefore, there would be no fiscal implications to the state beyond additional administrative activities by the Office of the Governor in determining which projects to fund and in what amounts. Any costs associated with administrative activities could be absorbed within existing resources.

Local Government Impact

Revenue gain would vary by municipality or county selected to receive funding from the Texas Economic Development Bank for an enterprise project, depending on the project and the amount of funding the entity would receive for the project.

Source Agencies: 301 Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: JOB, JRO, DB, BTA, TP