

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 28, 2009

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB394 by Rose (Relating to use of the money from the Texas Enterprise Fund to benefit small businesses.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill provides that the Governor consider making grants from the Texas Enterprise Fund to small businesses in Texas that commit to creating additional jobs, for the relocation of small businesses from outside the state, or for individual projects that create 100 or fewer additional jobs. There would be a cost to the fund depending on the number of grants made out of the fund.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: JOB, JRO, MS, BTA