

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 10, 2009

TO: Honorable Mark Strama, Chair, House Committee on Technology, Economic Development & Workforce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB394 by Rose (Relating to use of the money from the Texas Enterprise Fund to benefit small businesses.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill provides that the Governor consider making grants from the Texas Enterprise Fund to small businesses in Texas that commit to creating additional jobs, or for the relocation of small businesses from outside the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: JOB, JRO, MS, BTA