

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 31, 2009

TO: Honorable Dan Branch, Chair, House Committee on Higher Education

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB399 by Villarreal (Relating to state employees' enrollment in the higher education savings plan and the prepaid tuition unit undergraduate education program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Education Code and provide that the Employee Retirement System enter into an interagency agreement with the Prepaid Higher Education Tuition Board to market the prepaid tuition program and higher education savings program to state employees. It is assumed that any additional costs associated with implementation of the bill could be absorbed within existing state resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 327 Employees Retirement System

LBB Staff: JOB, KK, JM