

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**March 27, 2009**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB407** by Kuempel ( Relating to participation and credit in, contributions to, benefits from, and administration of the Texas County and District Retirement System.), **Committee Report 1st House, Substituted**

<b>No fiscal implication to the State is anticipated.</b>
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The bill would amend the Government Code, and repeal portions of the Government Code, as it relates to the Texas County and District Retirement System (TCDRS).

**Local Government Impact**

According to information provided by TCDRS, it is assumed that any fiscal impact associated with administrative changes to the system could be absorbed within existing resources. In addition, it is assumed that provisions that could affect requirements of participating political subdivisions would not have a significant fiscal impact.

**Source Agencies:**

**LBB Staff:** JOB, JRO, DB