

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 24, 2009

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB407 by Kuempel (Relating to participation and credit in, contributions to, benefits from, and administration of the Texas County and District Retirement System.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code, and repeal portions of the Government Code, as it relates to the Texas County and District Retirement System (TCDRS).

Local Government Impact

According to information provided by TCDRS, it is assumed that any fiscal impact associated with administrative changes to the system could be absorbed within existing resources. In addition, it is assumed that provisions that could affect requirements of participating political subdivisions would not have a significant fiscal impact.

Source Agencies:

LBB Staff: JOB, JRO, DB