

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 6, 2009

TO: Honorable Rene Oliveira, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB413 by Isett (Relating to the authority of certain municipalities to extend the termination date for a reinvestment zone created under the Tax Increment Financing Act.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the tax code to authorize an extension to the termination date of a reinvestment zone in a certain municipality. Based on the population criteria within the bill and on data from the U.S. Census Bureau, the bill would apply only to the City of Lubbock.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, MN, DB