

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 22, 2009

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB464 by Paxton (Relating to the preparation by the Legislative Budget Board of a dynamic fiscal impact statement for certain bills and joint resolutions affecting taxes and fees.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would require the staff of the Legislative Budget Board to prepare a dynamic fiscal impact statement for certain bills or joint resolutions that raise or lower a tax or fee.

Under the provisions of the bill, on the fifth anniversary of the effective date of a bill for which a dynamic impact statement was produced, the Comptroller would be required to submit a report that assesses the accuracy of the fiscal note and the dynamic impact statement prepared for the bill.

According to the Comptroller, there could be administrative costs associated with the assessment of the fiscal notes and dynamic impact statements, those costs cannot be determined as it is not known how many assessments would be performed.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, MN, SD