LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 20, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB534 by Anchia (Relating to the liability of certain guarantors under a residential lease.), As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code and provide that a person, other than a tenant who cosigns or guarantees a lease, is liable only for the original lease term. It is assumed that any costs associated with implementation of the bill could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JOB, JRO, JM