# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

## **April 16, 2009**

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB586 by Naishtat (Relating to the evidence required for the release of a motor vehicle after impoundment of the vehicle for failure to maintain evidence of financial responsibility.), Committee Report 1st House, As Amended

#### No significant fiscal implication to the State is anticipated.

The bill would amend Transportation Code, Section 601.262 to require evidence of financial responsibility to cover the two-year period immediately following the date the defendant of an impound motor vehicle applies for the release of that vehicle. The court would be required to permit a defendant to provide evidence of insurability in increments of not less than six months.

The bill would take effect on September 1, 2009.

The Department of Public Safety anticipates no significant fiscal impact to the agency.

#### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 405 Department of Public Safety

LBB Staff: JOB, KJG, GG, LG, MWU