# LEGISLATIVE BUDGET BOARD Austin, Texas

#### FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

#### May 4, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1109 by Anchia (Relating to late fees under a residential lease.), As Engrossed

## No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code to clarify that a landlord may not impose a late fee until the rent has remained unpaid one full day after the date it was due. It is assumed that any additional costs associated with the implementation of the bill could be absorbed within existing state resources.

### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General

LBB Staff: JOB, JRO, KJG, JM