

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**May 8, 2009**

**TO:** Honorable Robert Duncan, Chair, Senate Committee on State Affairs

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB1294** by Eiland (Relating to certain certifications, professional designations, and education requirements regarding the sale of life insurance and annuities.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Insurance Code regarding certain certifications, professional designations, and education requirements regarding the sale of life insurance and annuities. The Texas Department of Insurance (TDI) would incorporate the requirements of this bill into its existing insurance advertisement reviews relating to life and annuity products.

Based on information provided by TDI, it is assumed that any costs associated with the bill could be absorbed within the agency's existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 450 Department of Savings and Mortgage Lending, 451 Department of Banking, 454 Department of Insurance

**LBB Staff:** JOB, KJG, MW, CH