

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 24, 2009

TO: Honorable Rene Oliveira, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1328 by McClendon (Relating to the exemption from ad valorem taxation for certain solar or wind-powered energy devices.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 11 of the Tax Code to require that the ad valorem tax exemption on solar or wind-powered energy devices installed at a residence homestead would not have to be applied for each year once it was allowed.

The bill would not affect the amount of taxes collected, but would only affect the steps involved in the administration of an exemption.

The bill would be effective January 1, 2010.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, MN, SD, SJS