

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 9, 2009

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1407 by Geren (Relating to the redemption of real property sold at an ad valorem tax sale.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would alter the requirements for the owner of real property sold at a tax sale to redeem the real property by paying the required amount to the assessor-collector for the county in which the property was sold.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, MN, SD, SJS