

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 9, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1761 by Thompson (Relating to the reserve requirements for credit life and credit accident and health insurance.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the reserve requirements for credit life and credit accident and health insurance. Implementing the requirements of the bill would require Department of Insurance (TDI) to review administrative rules to ensure compliance with statute. Based on the information provided by TDI , it is assumed that costs associated with implementing the provisions of the bill could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, MW, CH