

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 9, 2009

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1787 by Solomons (Relating to the designation or appointment of registered agents for service of process, notice, or demand on certain entities or associations.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code relating to the designation or appointment of registered agents for service of process, notice, or demand for certain entities. The bill would define registered filing, represented domestic entity, and duties of registered agents. The bill would include penalties and liabilities for designating registered agents without their authorization or consent. The bill would be effective January 1, 2010.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, JRO, BTA