

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 15, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1787 by Solomons (Relating to the designation or appointment of registered agents for service of process, notice, or demand on certain entities or associations.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code relating to the designation or appointment of registered agents for service of process, notice, or demand for certain entities. The bill would define registered filing, represented domestic entity, and duties of registered agents. The bill would include penalties and liabilities for designating registered agents without their authorization or consent. The bill would require the Secretary of State to develop a written or electronic form for consenting to serve as a registered agent of an entity. The bill would be effective January 1, 2010.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, JRO, BTA